Interim report
Q1-Q3/2010

Sakari Tamminen
President & CEO, Rautaruukki Corporation
22 October 2010
Summary

• Economic growth continued in third quarter
  – growth rate levelled off after strong second quarter
• Ruukki’s order intake in Q3 about 40% higher y-o-y
• Company’s Q3 net sales increased by almost 30% y-o-y
  – growth in nearly all market areas
• Profitability improved significantly
  – Boost programme’s annualised impact €174 million on operating profit
• Strategic focus:
  – Growth focus on emerging markets
  – Growth in construction and engineering businesses
  – Focus in steel business on special steel products
  – Strong market position in core businesses
Business environment and company’s financial performance
Business environment

General market development

- Growth in industrial production continued during the third quarter
  - however, production levels still far below those seen before the financial crisis
- Investment demand still modest

Development in Ruukki’s markets

- Commercial and industrial construction picked up in some market areas, especially Russia
- In the engineering industry, market conditions continued to improve
- In the steel industry, demand in Europe clearly improved y-o-y
  - in line with normal seasonal fluctuation, demand fell somewhat q-o-q
Order intake grew by 40% y-o-y

Quarterly order intake, €m

- Q3/10 vs Q3/09:
  - growth in all business areas
    - highest relative growth in the engineering business
  - growth in all market areas, especially in:
    - Russia
    - Sweden
    - new markets for special steel products

- Q3/10 vs Q2/10:
  - growth in orders in construction and engineering business
  - order flow dipped in the steel business
Clear growth in net sales y-o-y

Quarterly net sales, €m *)

Change in net sales by business area Q1-Q3/09 vs Q1-Q3/10, €m *)
Growth in nearly all market areas

Net sales by business area, rolling 12 months, €m *)

Net sales by region

100% = €1,762m (€1,387m)

- Finland 27% (32%)
- Rest of Europe 16% (12%)
- Russia and Ukraine 8% (7%)
- Central Eastern Europe 11% (12%)
- Other Nordic countries 31% (32%)
- Other countries 7% (5%)
YTD operating profit €283m higher than previous year

Quarterly operating profit, €m *) **)

Change in operating profit by business area Q1-Q3/09 vs Q1-Q3/10, €m *)

*) Comparable
**) Figures for 2008 not restated in respect of unrealised gains and losses relating to USD derivatives

YTD operating profit €283m higher than previous year

Quarterly operating profit, €m *) **)

Change in operating profit by business area Q1-Q3/09 vs Q1-Q3/10, €m *)

*) Comparable
**) Figures for 2008 not restated in respect of unrealised gains and losses relating to USD derivatives
Company’s cost competitiveness significantly better than in previous years

**Boost programme’s target by end of 2011**

- Annualised improvement of €150 million in operating profit

**Situation at end of September 2010**

- Annualised impact of actions already initiated €174 million

**Boost projects to continue as planned**

- Shift from production, sourcing and logistics projects to especially the sales, marketing and technology fronts

**Breakdown of impacts of Boost programme**

100% = €174m

- Steel business 62%
- Engineering business 12%
- Construction business 26%
Sales growth ties up working capital

- €161 million tied up in net working capital
  (€222 million released during reference period)

- €222 million released during reference period

<table>
<thead>
<tr>
<th>Year</th>
<th>Net cash flow from operating activities</th>
<th>Net cash flow before financing activities</th>
</tr>
</thead>
<tbody>
<tr>
<td>2005</td>
<td>652</td>
<td>519</td>
</tr>
<tr>
<td>2006</td>
<td>536</td>
<td>396</td>
</tr>
<tr>
<td>2007</td>
<td>295</td>
<td>271</td>
</tr>
<tr>
<td>2008</td>
<td>417</td>
<td>382</td>
</tr>
<tr>
<td>2009</td>
<td>169</td>
<td>182</td>
</tr>
<tr>
<td>Q1-Q3/09</td>
<td>69</td>
<td>-48</td>
</tr>
<tr>
<td>Q1-Q3/10</td>
<td>-87</td>
<td>-208</td>
</tr>
</tbody>
</table>
Capex slightly higher y-o-y

- Capex in 2010 estimated to be around €180 million

<table>
<thead>
<tr>
<th>Year</th>
<th>Gross capex )</th>
<th>Net capex )</th>
<th>Depreciation</th>
</tr>
</thead>
<tbody>
<tr>
<td>2005</td>
<td>103</td>
<td>87</td>
<td></td>
</tr>
<tr>
<td>2006</td>
<td>156</td>
<td>147</td>
<td>148</td>
</tr>
<tr>
<td>2007</td>
<td>172</td>
<td>155</td>
<td>153</td>
</tr>
<tr>
<td>2008</td>
<td>229</td>
<td>221</td>
<td>146</td>
</tr>
<tr>
<td>2009</td>
<td>161</td>
<td>144</td>
<td>146</td>
</tr>
<tr>
<td>Q1-Q3/09</td>
<td>121</td>
<td>108</td>
<td>108</td>
</tr>
<tr>
<td>Q1-Q3/10</td>
<td>129</td>
<td>120</td>
<td>120</td>
</tr>
</tbody>
</table>

*) In tangible and intangible assets
Good financial position

<table>
<thead>
<tr>
<th>Year</th>
<th>Net interest-bearing financial liabilities</th>
<th>Equity</th>
<th>Gearing ratio (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2005</td>
<td>1,497</td>
<td>23</td>
<td>1,405</td>
</tr>
<tr>
<td>2006</td>
<td>1,825</td>
<td>22</td>
<td>1,553</td>
</tr>
<tr>
<td>2007</td>
<td>1,960</td>
<td>28</td>
<td>1,405</td>
</tr>
<tr>
<td>2008</td>
<td>1,948</td>
<td>8</td>
<td>1,553</td>
</tr>
<tr>
<td>2009</td>
<td>1,507</td>
<td>22</td>
<td>1,405</td>
</tr>
<tr>
<td>30.9.09</td>
<td>410</td>
<td>43</td>
<td>1,553</td>
</tr>
<tr>
<td>30.9.10</td>
<td>603</td>
<td></td>
<td>1,405</td>
</tr>
</tbody>
</table>
Business areas
## Order intake by business area in Q3

### Construction
- +30% year on year
- +10% quarter on quarter

### Engineering
- +50% year on year
- +20% quarter on quarter

### Steel
- +40% year on year
- -10% quarter on quarter
  - normal seasonal fluctuation
  - orders increased towards end of quarter

### Compared to previous year
- Residential roofing products
- Infrastructure construction
- Commercial and industrial construction in Russia, Poland and Czech R.
  - orders still low overall
- Cabins, booms and frames
  - Manufacture of equipment for wind power industry
- Growth in all product groups
- Sweden
- Russia
- New markets for special steel products
Construction business:
- residential roofing products and infrastructure construction accounted for 40% of net sales in Q3

Net sales by product group, rolling 12 months, €m

Net sales by region

- Russia and Ukraine: 20% (18%)
- Central Eastern Europe: 25% (27%)
- Finland: 26% (32%)
- Other Nordic countries: 27% (22%)
- Other countries: 2% (2%)

Other Nordic countries

Finland

Russia and Ukraine

Central Eastern Europe

Other countries

0 200 400 600 800 1000 1200

2005 2006 2007 2008 Q1/09 Q2/09 Q3/09 Q4/09 Q1/10 Q2/10 Q3/10

550 829 1,042 1,067 975 835 691 589 566 584 603

Infrastructure construction
Residential construction
Commercial and industrial construction
Construction business:
- net sales up 12% y-o-y, profitability improved

Summary

- Good sales of residential roofing products continued, especially in Central Eastern Europe
- Good demand in infrastructure construction: net sales up over 40% y-o-y
- Clear pick-up in demand in commercial and industrial construction in Russia, overall market conditions still weak
- Selling prices rose somewhat and profitability improved clearly q-o-q

*) Comparable. Figures for 2008 not restated in respect of unrealised gains and losses relating to USD derivatives
Engineering business:
- growth in cabin and boom deliveries – clearly weakened demand from equipment manufacturers for energy industry

Net sales by customer segment, rolling 12 months, €m

<table>
<thead>
<tr>
<th>Year</th>
<th>Energy equipment industry</th>
<th>Lifting, handling and transportation equipment industry</th>
<th>Shipbuilding</th>
<th>Offshore</th>
<th>Paper and wood</th>
</tr>
</thead>
<tbody>
<tr>
<td>2005</td>
<td>350</td>
<td>537</td>
<td>439</td>
<td>564</td>
<td></td>
</tr>
<tr>
<td>2006</td>
<td>439</td>
<td>564</td>
<td>470</td>
<td>537</td>
<td></td>
</tr>
<tr>
<td>2007</td>
<td>564</td>
<td>470</td>
<td>439</td>
<td>617</td>
<td></td>
</tr>
<tr>
<td>2008</td>
<td>470</td>
<td>537</td>
<td>439</td>
<td>188</td>
<td>190</td>
</tr>
<tr>
<td>Q1/09</td>
<td>380</td>
<td>205</td>
<td>188</td>
<td>100</td>
<td>200</td>
</tr>
<tr>
<td>Q2/09</td>
<td>263</td>
<td>100</td>
<td>188</td>
<td>100</td>
<td>200</td>
</tr>
<tr>
<td>Q3/09</td>
<td>188</td>
<td>188</td>
<td>100</td>
<td>100</td>
<td>200</td>
</tr>
<tr>
<td>Q4/09</td>
<td>188</td>
<td>188</td>
<td>100</td>
<td>100</td>
<td>200</td>
</tr>
<tr>
<td>Q1/10</td>
<td>205</td>
<td>188</td>
<td>100</td>
<td>100</td>
<td>200</td>
</tr>
<tr>
<td>Q2/10</td>
<td>188</td>
<td>188</td>
<td>100</td>
<td>100</td>
<td>200</td>
</tr>
<tr>
<td>Q3/10</td>
<td>180</td>
<td>180</td>
<td>100</td>
<td>100</td>
<td>200</td>
</tr>
</tbody>
</table>

Net sales by customer segment

- Energy equipment industry: 19% (35%)
- Shipbuilding: 12% (13%)
- Offshore: 2% (6%)
- Paper and wood: 7% (4%)
- LHT: 59% (42%)
Engineering business:
- Q3 net sales down, capacity utilisation rate still low

Net sales, €m

Operating profit, €m *)

Summary

- Year-on-year decline in net sales mostly due to lower delivery volumes for the equipment manufacturers for the wind power industry and other energy industries
- Delivery volumes of cabins and booms increased y-o-y
- Cabin manufacture commenced at the Holic unit in Slovakia during Q3

*) Comparable. Figures for 2008 not restated in respect of unrealised gains and losses relating to USD derivatives
Steel business:
- special steel products accounted for 28% of Q3 net sales

Net sales by product group, rolling 12 months, €m *)

Net sales by region

- Finland 27% (32%)
- Other Nordic countries 32% (34%)
- Rest of Europe 20% (16%)
- Other countries 9% (8%)
- Central Europe, Russia and Ukraine 11% (9%)

*) Comparable
Steel business:
- net sales up 50% and profitability improved significantly y-o-y

**Net sales, €m *)**

<table>
<thead>
<tr>
<th></th>
<th>Q1/08</th>
<th>Q2/08</th>
<th>Q3/08</th>
<th>Q4/08</th>
<th>Q1/09</th>
<th>Q2/09</th>
<th>Q3/09</th>
<th>Q4/09</th>
<th>Q1/10</th>
<th>Q2/10</th>
<th>Q3/10</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>511</td>
<td>503</td>
<td>412</td>
<td>249</td>
<td>218</td>
<td>257</td>
<td>325</td>
<td>348</td>
<td>434</td>
<td>386</td>
<td></td>
</tr>
</tbody>
</table>

**Operating profit, €m *) **)**

<table>
<thead>
<tr>
<th></th>
<th>Q1/08</th>
<th>Q2/08</th>
<th>Q3/08</th>
<th>Q4/08</th>
<th>Q1/09</th>
<th>Q2/09</th>
<th>Q3/09</th>
<th>Q4/09</th>
<th>Q1/10</th>
<th>Q2/10</th>
<th>Q3/10</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>96</td>
<td>106</td>
<td>112</td>
<td>36</td>
<td>-97</td>
<td>-88</td>
<td>3</td>
<td>-10</td>
<td></td>
<td></td>
<td>51</td>
</tr>
</tbody>
</table>

**Summary**

- Demand continued to be better in Sweden than in other Nordic countries
- Sales of special steel products developed better than those of other product groups
- Selling prices increased, price development levelled off towards end of Q3
- Delivery volumes down q-o-q in line with normal seasonal fluctuation
- Operating profit weakened slightly q-o-q
  - full impact of new raw material prices reflected in product costs

*) Comparable, **) Figures for 2008 not restated in respect of unrealised gains and losses relating to USD derivatives
Company’s strategy outlines, targets and changes in company management
Strategy focus points: specialisation and strong growth on emerging markets

Strategy outlines

• Growth focus on emerging markets

• Growth in construction and engineering businesses

• Focus in steel business on special steel products

• Strong market position in core businesses
New business targets (1/2)

Business targets

- Emerging markets to account for 50% of consolidated net sales (currently 24%)

- Construction and engineering businesses to account for 60% of consolidated net sales (currently 34%)

NB: Shares of consolidated comparable net sales
New business targets (2/2)

Business targets

- Special steel products to account for 60% of steel business (currently 26%)
- Strengthened market position in all core businesses

Aim is to achieve #1, #2 or otherwise strong market position in chosen segments
Strategy focus areas
- construction business

Strategic outlines

• In commercial and industrial construction to focus on pre-designed solutions, modifiable to customer needs
  – own design
  – standardised, cost-efficient production

• To strengthen market positions in residential roofing products and infrastructure construction
  – new products
  – new market areas

Example of a pre-designed, customised solution: Ruukki Spaces concept
Strategy focus areas
- engineering business

Strategic outlines

- To focus on demanding special-steel-based components
  - synergies with the steel business
  - products incorporate own customer-driven design
- To further improve supply chain efficiency
- To strengthen sales and marketing to broaden customer base

Examples of demanding special-steel-based components

Examples of products incorporating own customer-driven design
Strategy focus areas
- steel business

Examples of special steel products and their applications

- Special steel products:
  - strong technological competence
  - existing modern manufacturing capacity
  - sales targeted more strongly at international markets

- To further strengthen market position in Nordic countries
  - customer service
  - delivery accuracy
  - product and service quality throughout the supply chain

- Cost-efficiency and high capacity utilisation rate continue to be essential

Examples:
- Wear-resistant
- High-strength
- Coated
- Colour-coated
# Financial targets unchanged

## Financial targets

- Growth in comparable net sales >10% p.a.
- Comparable operating profit >15% of net sales
- Return on capital employed >20%
- Gearing ratio ~60%
- Dividend payout 40-60% of profit for the period
Changes in corporate management

Corporate Executive Board from 1 November 2010

- **Sakari Tamminen**  President & CEO and Chairman of the Corporate Executive Board
- **Tommi Matomäki**  Executive Vice President, Ruukki Construction
- **Marko Somerma**  Executive Vice President, Ruukki Engineering
- **Olavi Huhtala**  Executive Vice President, Ruukki Metals
- **Mikko Hietanen**  Executive Vice President, Business Development (deputy to the President & CEO)
- **Saku Sipola**  Executive Vice President, Marketing, Technology and Supply Chain Management
- **Markku Honkasalo**  CFO
Outlook
Outlook for 2010 in Ruukki’s main market areas
- mostly positive changes since June forecast

Industrial production and fixed investment growth forecasts
- forecast for 2010 in September 2010

<table>
<thead>
<tr>
<th></th>
<th>Industrial production % change from 2009</th>
<th>Change since Q2/2010 forecast *)</th>
<th>Fixed investment % change from 2009</th>
<th>Change since Q2/2010 forecast *)</th>
<th>Industrial production % change from 2009</th>
<th>Change since Q2/2010 forecast *)</th>
<th>Fixed investment % change since 2009</th>
<th>Change since Q2/2010 forecast *)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Finland</td>
<td>5.2</td>
<td>+2.4</td>
<td>-0.3</td>
<td>+1.1</td>
<td>9.4</td>
<td>+2.0</td>
<td>-1.2</td>
<td>-2.6</td>
</tr>
<tr>
<td>Germany</td>
<td>8.9</td>
<td>+2.4</td>
<td>7.5</td>
<td>+4.5</td>
<td>7.3</td>
<td>+1.5</td>
<td>-1.5</td>
<td>-1.0</td>
</tr>
<tr>
<td>Sweden</td>
<td>9.2</td>
<td>+4.9</td>
<td>4.4</td>
<td>+4.6</td>
<td>14.8</td>
<td>+4.2</td>
<td>2.0</td>
<td>-0.9</td>
</tr>
<tr>
<td>Norway</td>
<td>3.4</td>
<td>+1.0</td>
<td>-5.0</td>
<td>-1.5</td>
<td>4.1</td>
<td>+0.5</td>
<td>-6.1</td>
<td>-5.5</td>
</tr>
<tr>
<td>USA</td>
<td>5.5</td>
<td>+0.2</td>
<td>5.4</td>
<td>+2.5</td>
<td>7.2</td>
<td>+0.3</td>
<td>3.9</td>
<td>-1.7</td>
</tr>
</tbody>
</table>

Source: Consensus Economics, September 2010 and recent key forecasts for Finland’s investments
* ) Change since June 2010 forecast, direction and change in percentage units
Non-residential construction forecast to return to growth track in 2011

Non-residential construction, new build (*)

Source: Global Insight September 2010, in value terms
(*) Figures for Romania, Ukraine, Bulgaria and Russia also include renovation construction, but in these countries new construction accounts for 90-95% of entire non-residential construction market.
Transport infrastructure construction forecast to continue at good level

Residential construction, new and renovation construction

Transport infrastructure construction

Nordic countries  Russia  Central Eastern Europe (Poland, Czech R, Slovakia, Hungary, Romania, Bulgaria and Ukraine)

Source: Global Insight September 2010, in value terms
Clear increase in order flows of main engineering customers compared to previous year

Order intake of main customers
Q1/04-Q2/10

Sources: Company reports - Konecranes, Cargotec (Industrial & Terminal, Marine), Metso Mining & Construction Technology, Wärtsilä, Andritz Pulp & Paper, Atlas Copco Construction & Mining Equipment
Apparent demand for steel in EU region forecast to grow by around 19% in 2010

Apparent steel demand in EU-27 region
2008-2011F

Million tonnes

2008 | -8%
2009 | -36%
2010F | +19%
2011F | +6%

Source: worldsteel, October 2010
Near-term outlook
- market outlook

<table>
<thead>
<tr>
<th>Construction</th>
<th>Engineering</th>
<th>Steel</th>
</tr>
</thead>
</table>
| • Good infrastructure construction activity in Nordic countries is expected to continue  
  • Commercial and industrial construction, especially in Finland and the Baltics, still negligible  
  • Private investments in commercial and industrial construction in Russia have clearly picked up  
    – Market conditions are expected to improve also in Poland and Czech Republic | • Market conditions are improving  
  • Order volumes, especially for cabins, booms and frames for mining and forest machines, are growing  
  • Demand also for heavy cargo handling equipment and for construction machinery and equipment is improving  
  • In the manufacture of equipment for the energy industry, demand in the wind power sector is not yet expected to significantly grow during end of the year  
  • Shipbuilding activity in Europe is at a low level | • Worldsteel forecasts growth of around 19% in apparent demand for steel in the EU-27 region in 2010  
  • Demand expected to continue to improve in the heavy vehicle industry and to remain stable in the heavy engineering industry and car manufacturing  
  • Supported by good activity in these industries, delivery volumes of special steel products are expected to continue at a good level  
  • Expansion of the company’s distribution network in China, Turkey and into Brazil, for example, also supports sales of special steel products |

- Market conditions are improving
- Order volumes, especially for cabins, booms and frames for mining and forest machines, are growing
- Demand also for heavy cargo handling equipment and for construction machinery and equipment is improving
- In the manufacture of equipment for the energy industry, demand in the wind power sector is not yet expected to significantly grow during end of the year
- Shipbuilding activity in Europe is at a low level
- Worldsteel forecasts growth of around 19% in apparent demand for steel in the EU-27 region in 2010
- Demand expected to continue to improve in the heavy vehicle industry and to remain stable in the heavy engineering industry and car manufacturing
- Supported by good activity in these industries, delivery volumes of special steel products are expected to continue at a good level
- Expansion of the company’s distribution network in China, Turkey and into Brazil, for example, also supports sales of special steel products
Near-term outlook
- net sales guidance unchanged, profit guidance revised

Assessment of expected performance

• Net sales in 2010 are estimated to grow 25-30% year on year

• Profitability is expected to improve significantly compared to the previous year

• The full-year comparable result before income tax is estimated to be positive

• Due to non-recurring items and unrealised gains and losses arising from USD derivatives, which are used to hedge purchases of raw materials, the full-year reported result before tax is estimated to be negative
Summary

- Positive economic development in main market areas forecast to continue
- Good order flow in Q3, up 40% y-o-y
- Market conditions improving in most business areas
- Cost competitiveness significantly better than in previous years
- Strategic focus:
  - Growth focus on emerging markets
  - Growth in construction and engineering businesses
  - Focus in steel business on special steel products
  - Strong market position in core businesses
Appendix
Steel production

- Steel production:
  - Q3: 609 thousand tonnes (604)
  - Q1-Q3: 1,638 thousand tonnes (1,265)
- Capacity utilisation rate around 90%, slightly lower in plate products

Global steel production

- Global steel production in first nine months of 2010 increased 19.4% y-o-y to 1,046 million tonnes
  - EU: +32.8% (130m tonnes)
  - North America: +46.3% (84m tonnes)
  - Asia: +15.5% (663m tonnes), of which China: +12.7% (475m tonnes)

Source: worldsteel
### Key figures: Q1-Q3/2010

<table>
<thead>
<tr>
<th>€m</th>
<th>Q3/10</th>
<th>Q3/09</th>
<th>Q1-Q3/10</th>
<th>Q1-Q3/09</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net sales *)</td>
<td>615</td>
<td>475</td>
<td>1,762</td>
<td>1,387</td>
</tr>
<tr>
<td>Operating profit *)</td>
<td>41</td>
<td>-49</td>
<td>42</td>
<td>-241</td>
</tr>
<tr>
<td>as % of net sales *)</td>
<td>6.6</td>
<td>-10.3</td>
<td>2.4</td>
<td>-17.4</td>
</tr>
<tr>
<td>Result before income tax *)</td>
<td>31</td>
<td>-59</td>
<td>20</td>
<td>-266</td>
</tr>
<tr>
<td>Result for the period</td>
<td>-36</td>
<td>-45</td>
<td>-49</td>
<td>-229</td>
</tr>
<tr>
<td>Earnings per share, diluted, €</td>
<td>-0.26</td>
<td>-0.32</td>
<td>-0.35</td>
<td>-1.65</td>
</tr>
<tr>
<td>Return on capital employed, % **)</td>
<td>-2.1</td>
<td>-10.0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Gearing ratio, %</td>
<td>42.9</td>
<td>26.4</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Gross capex ***)</td>
<td>129</td>
<td>121</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net cash flow before financing activities</td>
<td>-83</td>
<td>-42</td>
<td>-208</td>
<td>-48</td>
</tr>
<tr>
<td>Personnel (average)</td>
<td>11,923</td>
<td>12,413</td>
<td>11,796</td>
<td>12,914</td>
</tr>
</tbody>
</table>

*) Comparable, **) Rolling 12 months, ***) In tangible and intangible assets
## Quarterly comparable net sales and operating profit

<table>
<thead>
<tr>
<th>€m</th>
<th>Q1/09</th>
<th>Q2/09</th>
<th>Q3/09</th>
<th>Q4/09</th>
<th>Q1/10</th>
<th>Q2/10</th>
<th>Q3/10</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Comparable net sales</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Ruukki Construction</td>
<td>132</td>
<td>145</td>
<td>164</td>
<td>147</td>
<td>109</td>
<td>163</td>
<td>184</td>
</tr>
<tr>
<td>Ruukki Engineering</td>
<td>100</td>
<td>67</td>
<td>53</td>
<td>42</td>
<td>42</td>
<td>50</td>
<td>45</td>
</tr>
<tr>
<td>Ruukki Metals</td>
<td>249</td>
<td>218</td>
<td>257</td>
<td>325</td>
<td>348</td>
<td>434</td>
<td>386</td>
</tr>
<tr>
<td>Other</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>1</td>
<td>0</td>
</tr>
<tr>
<td><strong>Comparable net sales, total</strong></td>
<td>481</td>
<td>430</td>
<td>475</td>
<td>515</td>
<td>500</td>
<td>647</td>
<td>615</td>
</tr>
</tbody>
</table>

| **Comparable operating profit** |       |       |       |       |       |       |       |
| Ruukki Construction        | -11   | -6    | -4    | -24   | -23   | -10   | 1     |
| Ruukki Engineering         | 10    | 6     | -3    | -8    | -6    | -8    | -7    |
| Ruukki Metals              | -97   | -88   | -38   | 3     | -10   | 66    | 51    |
| Other                      | -3    | -4    | -3    | -3    | -4    | -4    | -4    |
| **Comparable operating profit, total** | -100  | -92   | -49   | -32   | -43   | 45    | 41    |