

Translation

**SSAB AB (publ)
556016-3429**

MINUTES

Matter Annual General Meeting
Date April 6, 2022

ITEM 1 CHAIRMAN AND RECORDER OF THE MINUTES

The meeting appointed attorney Nina Svensson to chair the meeting.

It was noted that Jonas Bergstrand had been commissioned to keep the minutes of the meeting.

It was noted that the meeting was held in accordance with Sections 20 and 22 of the Act (2022:121) on temporary exemptions to facilitate the execution of general meetings in companies and associations; meaning that participation in the meeting could only take place by postal voting.

The notice is attached as Exhibit 1.

The postal voting form used is attached as Exhibit 2.

A summary of the overall result of the postal votes, on each item covered by the postal voting, is attached as Exhibit 3, which states the information specified in section 26 of the above-mentioned Act 2022:121.

ITEM 2 ELECTION OF PERSONS TO ATTEST THE MINUTES

Oskar Börjesson and Peter Lundkvist were appointed to attest the minutes together with the Chairman.

ITEM 3 VOTING REGISTER

A voting register was prepared in respect of the shares represented at the meeting, in accordance with Exhibit 4.

The voting register was approved.

ITEM 4 AGENDA

The agenda proposed by the Board of Directors was approved.

ITEM 5 NOTICE OF THE MEETING

The meeting was deemed to have been duly convened.

ITEM 6 ANNUAL REPORT AND AUDITOR'S REPORT AS WELL AS THE CONSOLIDATED FINANCIAL STATEMENTS AND AUDITOR'S REPORT FOR THE GROUP

It was noted that the annual report by the Board of Directors and the President, the auditor's report, the consolidated financial statements and the auditor's report for the

Group for the 2021 financial year, as incorporated in the printed annual report, were presented to the Annual General Meeting, together with the auditor's opinion relating to compliance with the Annual General Meeting's guidelines regarding compensation to senior executives (Exhibit 5) by the documents having been available on the company's head office and the company's website.

ITEM 7 RESOLUTIONS REGARDING

a) ADOPTION OF THE INCOME STATEMENT AND BALANCE SHEET AS WELL AS THE CONSOLIDATED INCOME STATEMENT AND CONSOLIDATED BALANCE SHEET

Upon the recommendation of the auditor, the General Meeting resolved to adopt the income statement and the consolidated income statement for the 2021 financial year as well as the balance sheet and consolidated balance sheet as per 31 December 2021, as incorporated in the printed annual report.

b) ALLOCATION OF THE COMPANY'S EARNINGS

In accordance with the proposal by the Board of Directors and the President, as recommended by the auditor, it was resolved that the earnings at disposal of the General Meeting be allocated in such manner that SEK 5.25 per share be paid to shareholders and that the remainder be carried forward.

It was resolved that the record date for dividend would be April 8, 2022.

It was noted that the Board's proposal and statement pursuant to 18:4 of the Swedish Company's Act, Exhibit 6, had been available at the company and the company's website since February 25, 2022, resp. March 15, 2022.

c) DISCHARGE FROM LIABILITY

Upon recommendation of the auditor, the General Meeting resolved to grant the directors and the President discharge from liability with respect to management of the Company's affairs during 2021.

It was noted that directors and the President did not participate in the decision concerning themselves.

ITEM 8 DETERMINATION OF NUMBER OF DIRECTORS

Upon a proposal by the Nomination Committee, it was resolved that there should be eight directors elected by the General Meeting.

ITEM 9 FEES TO THE CHAIRMAN OF THE BOARD AND DIRECTORS AS WELL AS AUDITORS

In accordance with the Nomination Committee's proposal, the General Meeting resolved that fees for the period until the close of the next Annual General Meeting shall be paid in the amount of SEK 1,925,000 to the Chairman of the Board and SEK 645,000 to each director who is not employed in the Group. That compensation to directors in respect of committee work in the Audit Committee be paid in the amount of SEK 145,000 each, with the exception of the position of Chairman of the Audit Committee, for which payment shall be made in the amount of SEK 260,000. That compensation to directors in

respect of committee work in the Remuneration Committee be paid in the amount of SEK 120,000 each, with the exception of the position of Chairman of the Remuneration Committee, for which payment shall be made in the amount of SEK 190,000.

Fees shall be paid to the auditor in accordance with approved invoices.

ITEM 10 ELECTION OF BOARD OF DIRECTORS

In accordance with the Nomination Committee's proposal, and reasoned statement, the General Meeting resolved that the following persons were elected as directors for a term of office pursuant to Chapter 8, section 13, paragraph 1 of the Swedish Companies Act:

Bo Annvik (re-election)
Petra Einarsson (re-election)
Lennart Evrell (re-election)
Marie Grönborg (re-election)
Martin Lindqvist (re-election)
Maija Strandberg (re-election)
Bernard Fontana (new-election)
Mikael Mäkinen (new-election)

It was noted the Pasi Laine had declined re-election.

It was noted that an account of the assignments the proposed board members had in other companies, Exhibit 7, had been available on the company's website.

It was noted that pursuant to the Private Employees (Board Representation) Act, the Company's employees have appointed Mikael Henriksson, Sven-Erik Rosén and Tomas Westman as directors, with Tomas Jansson, Tomas Karlsson and Patrick Sjöholm as alternate directors.

ITEM 11 ELECTION OF CHAIRMAN OF THE BOARD

Upon a proposal by the Nomination Committee, the General Meeting elected Lennart Evrell as Chairman of the Board of Directors.

ITEM 12 RESOLUTION REGARDING NUMBER OF AUDITORS AND AUDITOR ELECTION

Upon a proposal by the Nomination Committee, it was resolved that the number of auditors shall be one registered auditing company and that Ernst & Young AB is re-elected as auditors for one year until the Annual General Meeting for 2023. It was noted that Ernst & Young informed that Rickard Andersson will be the main accountant.

ITEM 13 RESOLUTION ON REMUNERATION GUIDELINES FOR SENIOR EXECUTIVES

The General Meeting resolved in accordance with the Board's proposal, as noted in the notice to attend the AGM, to adopt the remuneration guidelines for senior executives.

It was noted that the Board's proposal on remuneration guidelines for senior executives had been available at the company and on the company's website since February 25, 2022.

ITEM 14 RESOLUTION ON APPROVAL OF REMUNERATION REPORT

The General Meeting resolved to approve the Board's remuneration report, Exhibit 8.

It was noted that the Board's remuneration report had been available at the company and on the company's website since March 15, 2022.

ITEM 15 RESOLUTION ON APPROVAL OF A LONG-TERM INCENTIVE PROGRAM 2022

The General Meeting resolved in accordance with the Board's proposal, as noted in the notice to attend the AGM, to approve the long-term incentive program 2022.

It was noted that the Board's proposal on approval of a long-term incentive program had been available at the company and on the company's website since February 25, 2022.

Special thanks to retiring Board member Pasi Laine was noted in the minutes.

Minutes taken by

Jonas Bergstrand

Attested by

Nina Svensson

Oskar Börjesson

Peter Lundkvist

Notice to attend the Annual General Meeting

The shareholders of SSAB AB (publ) (company registration number 556016-3429) are hereby given notice to the Annual General Meeting to be held on Wednesday, April 6, 2022. Due to the corona virus, the Board of Directors has decided that the Annual General Meeting will be held without the physical presence of shareholders, representatives or third parties, and that the shareholders will only be able to exercise their voting rights in advance through so-called postal voting ahead of the meeting. The Government of Sweden has started to phase out the infection control measures but has, due to the risk that the infection spread may continue to have significant consequences for society, enabled companies to hold general meetings without physical presence by the temporary legislation proposed to enter into force on March 1, 2022. In view of the uncertainties in respect of the development of the infection spread going forward and in order to ensure that the Annual General Meeting can be held on the pre-announced date, SSAB has deemed that the Annual General Meeting 2022 should be held without physical presence by postal voting only. Information on the resolutions passed at the Annual General Meeting will be disclosed on April 6, 2022, as soon as the outcome of the postal voting has been confirmed.

In addition, presentations by the Chairman of the Board and the Managing Director, in which certain questions submitted from shareholders also will be answered, will be published on the Company's website, www.ssab.com, on April 6, 2022.

Participation

A person who wishes to participate in the Annual General Meeting must be listed as a shareholder in the presentation of the share register prepared by Euroclear Sweden AB concerning the circumstances as per the record date on Tuesday, March 29, 2022, and give notice of participation by casting its postal vote in accordance with the instructions under the heading "Postal voting" below so that the postal voting form is received by SSAB no later than on Tuesday, April 5, 2022.

The name, personal identification number (or company registration number), address and telephone number of the shareholder must be provided in the notice.

Nominee-registered shares

In order to be entitled to attend the Annual General Meeting, shareholders whose shares are registered in the name of a nominee (including Finnish shareholders that are registered within the Finnish book-entry system at Euroclear Finland Oy) must, in addition to giving notice of participation

in the Annual General Meeting by submitting its postal vote, register its shares in its own name so that the shareholder is listed in the presentation of the share register as of the record date on Tuesday, March 29, 2022. Such registration may be temporary (so-called voting rights registration), and request for such voting rights registration shall be made to the nominee in accordance with the nominee's routines at such a time in advance as decided by the nominee. Voting rights registrations that have been made by the nominee by Thursday, March 31, 2022 will be taken into account in the presentation of the share register.

Proxies

If the shareholder submits its postal vote by proxy, a power of attorney must be issued for the proxy. Proxies and, with respect to a legal entity, a certificate of registration, shall be submitted, together with the postal voting form, in ample time prior to the Annual General Meeting to: SSAB AB, "AGM", c/o Euroclear Sweden AB, P.O. Box 191, SE-101 23 Stockholm, Sweden. A power of attorney is valid one year from its issue date or such longer time period as set out in the power of attorney, however not more than five years. The certificate of registration must reflect the circumstances on the day of the Annual General Meeting and should not be older than one year at the time of the Annual General Meeting. The Company provides proxy forms for shareholders wishing to vote by proxy. The form is available on the Company's website, www.ssab.com, and will be sent to those shareholders who so request and state their mailing address. Order may be placed by telephone on +46 (0)8 45 45 760.

Postal voting

The shareholders may exercise their voting rights only in advance by postal voting in accordance with section 22 of the Act on temporary exceptions to facilitate the execution of general meetings in companies and other associations that enters into force as of March 1, 2022.

A special form must be used for the postal vote. The form for postal voting is available on the Company's website, www.ssab.com. The postal vote form is considered as notice to participate in the Annual General Meeting.

The signed form must be received by SSAB by Tuesday, April 5, 2022 at the latest. The form may be sent by email to GeneralMeetingService@euroclear.com or by mail to SSAB AB, "AGM", c/o Euroclear Sweden AB, P.O. Box 191, SE-101 23 Stockholm, Sweden. Shareholders may also cast their votes electronically through verification with BankID via Euroclear Sweden AB's website <https://anmalan.vpc.se/euroclearproxy>. Such electronic votes must be submitted no later than April 5, 2022. If the shareholder submits its postal vote by proxy, a power of attorney must be attached to the postal voting form. If the shareholder is a legal person, a registration certificate or other authorization document must be attached to the form.

The shareholders may not provide special instructions or conditions to the postal vote. If so, the entire postal vote is invalid. Further instructions and conditions can be found in the postal voting form.

In order to receive the postal voting form by post, please contact SSAB at +46 (0)8 45 45 760.

Proposed agenda

1. Election of a Chairman for the Meeting
2. Election of one or two persons to attest the minutes of the meeting
3. Preparation and approval of the voting register
4. Approval of the agenda proposed by the Board of Directors
5. Determination whether the meeting has been duly convened

6. Presentation of the Annual Report and the auditor's report, as well as the consolidated financial statements and the auditor's report for the Group.
7. Resolutions regarding:
 - a) Adoption of the income statement and balance sheet as well as the consolidated income statement and consolidated balance sheet
 - b) Allocation of the Company's result in accordance with the adopted balance sheet
 - c) Discharge from liability for the directors and the Managing Director
8. Determination of the number of directors
9. Determination of fees for the Chairman of the Board, directors and auditors
10. Election of the Board of Directors
 - a. Bo Annvik
 - b. Petra Einarsson
 - c. Lennart Evrell
 - d. Marie Grönborg
 - e. Martin Lindqvist
 - f. Maija Strandberg
 - g. Bernard Fontana
 - h. Mikael Mäkinen
11. Election of the Chairman of the Board
12. Resolutions regarding number of auditors and auditor election
13. Approval of remuneration guidelines for senior executives
14. Resolution on approval of remuneration report
15. Resolution on approval of a long-term incentive program 2022

A. The Nomination Committee proposes:

The Nomination Committee consists of Pierre Heeroma, LKAB (Chairman of the Nomination Committee); Kimmo Viertola, the Finnish state; Michael Kjeller, Folksam; Niklas Johansson, Handelsbanken funds and Lennart Evrell (Chairman of the Board of Directors).

1. that attorney Nina Svensson, or in the event she is prevented from participating, any other person appointed by the Board of Directors, be appointed to chair the meeting;
8. that there be eight directors;
9. that Board fees be paid on a yearly basis in the amount of SEK 1,925,000 to the Chairman of the Board and SEK 645,000 to each director who is not employed in the Group. That compensation to directors in respect of committee work in the Audit Committee be paid in the amount of SEK 145,000 each, with the exception of the position of Chairman of the Audit Committee, for which payment shall be made in the amount of SEK 260,000. That compensation to directors in respect of committee work in the Remuneration Committee be paid in the amount of SEK 120,000 each, with the exception of the position of Chairman of the Remuneration Committee, for which payment shall be made in the amount of

SEK 190,000. Fees shall be paid to the auditor in accordance with approved invoices;

10. that the following directors be re-elected: Bo Annvik, Petra Einarsson, Lennart Evrell, Marie Grönborg, Martin Lindqvist, and Maija Strandberg. Election of Bernard Fontana and Mikael Mäkinen as new directors. Pasi Laine has declined re-election.

Bernard Fontana, born 1961, holds a degree in engineering from Ecole Polytechnique and Ecole Nationale Supérieure des Techniques Avancées. He is the CEO and President of Framatome since 2015. He has previously served as the CEO and President of Holcim Group, and had executive positions in Aperam and ArcelorMittal. He is a member of the board of directors of Thales Group. Bernard Fontana has extensive operational experience from heavy international industry, energy supply and from execution of large projects and board work in an international environment.

Mikael Mäkinen, born 1956, holds a Master of Science, Naval Architecture, from Helsinki University of Technology. He has previously served as the CEO and President of Cargotec, and the CEO in MacGregor and Rolls-Royce Marine. He is the chairman of the board of directors of Valmet and Aker Arctic Oyj, as well as a board member in Finnlines. He has previously been a board member in Stora Enso Oyj. Mikael Mäkinen has extensive experience in operational work at executive level in the engineering industry as well as board work in international companies.

11. that Lennart Evrell be re-elected as Chairman of the Board; and
12. in accordance with the recommendation by the Audit Committee, that the auditors shall be one registered auditing company and to re-elect the audit firm Ernst & Young AB as the Company's auditor for the period until the end of the 2023 Annual General Meeting.

B. The Board of Directors proposes:

2. Two persons to attest the minutes

The Board proposes Oskar Börjesson, Livförsäkringsbolaget Skandia, and Peter Lundkvist, Tredje AP-fonden, or if one or both of them are prevented from participating, the person(s) appointed by the Board, to verify the minutes. The assignment to verify the minutes also include verifying the voting list and that the received postal votes are correctly reflected in the minutes of the meeting.

3. Voting register

The voting register proposed to be approved is the voting register prepared by Euroclear Sweden AB on behalf of the Company, based on the general meeting share register and received postal votes, verified and confirmed by the persons assigned to verify the minutes.

- 7.b) Allocation

The Board proposes a dividend of SEK 5.25 per share.

Friday, April 8, 2022, is proposed as the record date for payment of the dividend. Provided that the Meeting resolves in accordance with the proposal, dividends are expected to be distributed by Euroclear Sweden AB on Wednesday, April 13, 2022.

13. Approval of Remuneration Guidelines for senior executives.

The main changes to the existing guidelines proposed by the Board are, in brief, that the criteria for short-term variable remuneration ("STI") have been clarified and that the senior executives (except for the CEO) shall not have individual objectives, but only group objectives and unit objectives, and that the long-term variable remuneration ("LTI") shall be share or share price related and thereby be approved by the general meeting. The Board proposes that the Annual General Meeting approves the following proposal:

Remuneration guidelines for senior executives

These remuneration guidelines include the CEO and other senior executives. The guidelines are forward-looking, i.e. they are applicable to remuneration agreed, and amendments to remuneration already agreed, after adoption of the guidelines by the annual general meeting 2022. These guidelines do not apply to any remuneration decided or approved by the general meeting.

The guidelines' promotion of the company's business strategy, long-term interests and sustainability

SSAB's business strategy aims to establish the company as an industry leader in terms of both profitability and sustainability among comparable companies. SSAB's stated objective is to become the safest steel company in the world to work in, and shall in addition adhere to high environmental standards and be a responsible partner to all stakeholders. A more detailed description of the business strategy can be found on the company's website. A successful implementation of the company's business strategy and the safeguarding of the company's long-term interests require that the company can recruit and retain qualified employees. For this, the company must be able to offer competitive remuneration in the labor market on which the executive operates. These guidelines are intended to offer senior executives a competitive total remuneration, which in turn promotes the company's business strategy, long-term interests and sustainability.

Types of remuneration, etc.

The remuneration shall be on market terms and may consist of the following components: fixed cash salary, variable cash remuneration consisting of a short-term variable component ("STI") and a long-term variable component ("LTI"), pension benefits and other benefits. Additionally, the general meeting may – irrespective of these guidelines – resolve on other remuneration or incentive programs, including share-related or share price-related remuneration.

STI remuneration shall be linked to predetermined and measurable criteria to be measured over a period of one-year. The criteria shall be designed to contribute to the company's business strategy and long-term interests, including sustainability. STI remuneration may amount to not more than 75 per cent of the fixed annual cash salary for the CEO and not more than 50 per cent for other senior executives.

LTI remuneration shall be share related or share price related and shall thereby be approved by the general meeting. The objectives of LTI shall be to create a common interest for the company management and shareholders to drive the business towards long-term good return on the SSAB shares and to promote the company's ability to recruit and retain key employees.

For the CEO and other senior executives pension benefits shall be contribution-based except in those cases where so provided in the rules of a general pension plan (e.g. the Swedish ITP2 plan). The retirement age

should be set individually, however, in no case earlier than the age of 62. In the event the employment terminates prior to the retirement age, the executive shall receive a paid-up policy for earned pension.

Variable cash remuneration shall not qualify for pension benefits, except in those cases where so provided in the rules of a general pension plan. The pension premiums shall amount to not more than 50 per cent of the annual pensionable salary.

Other benefits may include, for example, health insurance, medical insurance and company cars. Premiums and other costs relating to such benefits may amount to not more than 10 per cent of the fixed annual cash salary.

Remuneration under employments subject to other rules than Swedish may be duly adjusted to comply with mandatory rules or established local practice, taking into account, to the extent possible, the overall purpose of these guidelines.

Termination of employment

Upon termination of an employment, the notice period may not exceed twelve months. Fixed salary during the period of notice and severance pay may together not exceed an amount equivalent to the fixed salary for 24 months for the CEO and 18 months for the other senior executives. The period of notice may not exceed six months without any right to severance pay when termination is made by the executive.

For senior executives outside Sweden, the termination period and severance pay may deviate from the above stated due to legislation or local market practice.

Criteria for variable cash remuneration, etc.

The criteria for STI are set annually and shall consist of group objectives, unit objectives (i.e. objectives related to a particular division, a certain subsidiary or a certain function), and/or individual objectives, with distribution as follows.

Group objectives may be financial and non-financial. The financial objectives shall comprise at least 60 per cent of the group objectives and shall be linked to EBITDA margins in relation to a comparison group of the company's competitors, own EBITDA level or margin, return on capital employed, the company's cash flow or the company's stock turnover. The non-financial group objectives shall be linked to sustainability.

The unit objectives may be different for different units. For units with clear profit responsibility, the unit objectives shall to at least 50 per cent consist of financial objectives that shall be linked to sales, volumes, operating profit, operating margins, cost savings, return on capital employed or cash flows. The remaining part of the unit objectives shall consist of operational objectives linked to sustainability and fulfillment of the unit's strategic plan. For other units, the unit objectives shall be designed so that they clearly contribute to the fulfillment of the respective unit's strategy, including sustainability.

For the CEO, STI shall to at least 85 per cent consist of group objectives and to the remaining part of quantitative or qualitative individual objectives aimed at increased value creation for the company. For senior executives with clear own profit responsibility, STI shall to at least 45 per cent consist of unit objectives and to the remaining part of group objectives. For other

senior executives, STI shall to at least 70 per cent consist of group objectives and to the remaining part of unit objectives.

The variable cash compensation programs shall be structured such that the board of directors has the possibility, should exceptional circumstances prevail, to restrict the payment of variable cash compensations, or to decline to make such payment, where such a measure is deemed reasonable and compatible with the company's responsibilities to its shareholders, employees and other stakeholders.

To which extent the objectives for variable cash remuneration has been satisfied shall be evaluated when the measurement period has ended. Following a proposal from the remuneration committee, the board of directors is responsible for the evaluation so far as it concerns variable remuneration to the CEO. For variable cash remuneration to other senior executives, the remuneration committee is responsible for the evaluation in consultation with the CEO. When the board of directors assesses how the financial objectives have been met, this should be done against the latest published financial information with any adjustments that the board of directors considers necessary or appropriate.

Before the payment of variable cash compensation is effected, the board of directors must verify that the objectives linked to the remuneration have been met and that the remuneration has been calculated correctly.

Salary and employment conditions for employees

In the preparation of the board of directors' proposal for these remuneration guidelines, salary and employment conditions for employees of the company have been taken into account by including information on the employees' total income, the components of the remuneration and increase and growth rate over time, in the board of directors' and the remuneration committee's basis of decision when evaluating whether the guidelines and the limitations set out herein are reasonable.

The decision-making process to determine, review and implement the guidelines

The board of directors has established a remuneration committee. The committee's tasks include preparing the board of directors' decision to propose guidelines for executive remuneration. The remuneration committee shall also monitor and evaluate programs for variable remuneration for the executive management, the application of these remuneration guidelines as well as the current remuneration structures and compensation levels in the company. The CEO and other senior executives do not participate in the board of directors' or the remuneration committee's processing of and resolutions regarding remuneration-related matters in so far as they are affected by such matters.

The board of directors shall prepare a proposal for new guidelines at least every fourth year and submit it to the general meeting. The guidelines shall be in force until new guidelines are adopted by the general meeting.

Derogation from the guidelines

The board of directors may temporarily resolve to derogate from the guidelines, in whole or in part, if in a specific case there is special cause for the derogation and a derogation is motivated to serve the company's long-term interests, including its sustainability, or to ensure the company's financial viability. As set out above, the remuneration committee's tasks include preparing the board of directors' resolutions in remuneration-

related matters, including also preparation of resolutions to derogate from the guidelines.

14. Resolution on approval of Remuneration report

The Board proposes that the Annual General Meeting resolves to approve the Board's report on remuneration prepared in accordance with Chapter 8, Section 53 a of the Swedish Companies Act.

15. Resolution on approval of a long-term incentive program 2022

Background

The Board of Directors of SSAB AB (publ) ("SSAB" or the "Company") proposes that the Annual General Meeting 2022 resolves to approve a long-term cash-based incentive program related to the Company's share price development (the "Program" or "LTI 2022"). The Program is directed to the Group Executive Committee and a number of senior executives and key employees within SSAB and is intended to be implemented after SSAB's Annual General Meeting 2022.

Since 2011, the Board of Directors of SSAB has annually resolved on long-term cash-based incentive programs for key employees within SSAB, including the Group Executive Committee, with performance conditions linked to both the Group's earnings trend and the total return on the SSAB share. The Board of Directors considers that the Company should continue to have a long-term cash-based program, but that the program should be fully related to the Company's share price development, in order to promote a common interest for the company management and shareholders of long-term good return. The Board of Directors also considers that such a program would promote the Company's ability to recruit and retain key employees.

Against this background, the Board of Directors proposes that the Annual General Meeting 2022 approves that the Company implements a long-term cash-based incentive program with a performance condition related to the total return on the Company's shares (TSR) during a three-year measurement period, as set out in more detail below.

The Board of Directors has further resolved on a policy for senior executives' shareholdings, in order for members in the Group Executive Committee to accumulate over time a shareholding in SSAB corresponding to a gross annual base salary and other participants in LTI 2022 a shareholding corresponding to half a gross annual base salary. The Board of Directors' intention is for the participants to use the cash remuneration received under LTI 2022 to acquire shares in SSAB in order to accumulate such shareholding. The policy does not apply to participants employed in North America, for whom the payment of cash remuneration under LTI 2022 instead will be deferred by 12 months.

Principal terms and conditions of the Program

The Board of Directors proposes that the Program shall be based on the following principal terms and conditions.

- a) The Program is proposed to be open to no more than 150 senior executives, including the Company's President, and identified key employees of SSAB.
- b) The Company intends to offer senior executives and identified key employees to participate in the Program during the second quarter

of 2022, with the opportunity for the participants to accept the offer no later than 30 June 2022 (however with the right for the Board of Directors to postpone the acceptance date for individual participants where there are special reasons).

- c) The participants have the opportunity, depending on satisfaction of a certain long-term performance condition (as defined in paragraph d) below) to obtain a cash remuneration free of charge (the “**Cash Remuneration**”) after the end of a three-year vesting period (the “**Vesting Period**”). Cash Remuneration for each participant may not exceed; for the President 35 per cent, for the members of the Group Executive Committee outside North America 35 per cent, for members of the Group Executive Committee in North America 108 per cent, for identified key employees outside North America 20-30 per cent and for identified key employees in North America 24-108 per cent of the participant’s fixed annual cash salary (gross) as of 1 January 2022.
- d) Payment of Cash Remuneration shall depend on the degree of fulfilment of the performance condition for the Program. The performance condition shall be based on a Program specific financial target consisting of the total return on the Company's shares (TSR) for the financial years 2022, 2023 and 2024 in relation to a reference value that to 70 per cent consists of the average total shareholder return of a benchmark group of other companies¹ and to 30 per cent of the OMXS30 index (the “**Reference Value**”). In connection with the expiration of the Vesting Period, the Board of Directors will publish information disclosing to what extent this performance condition was fulfilled. Payment of Cash Remuneration shall be calculated in accordance with the following:
- A condition for any Cash Remuneration to be paid is that the Company’s TSR during the Vesting Period has provided a better return compared to the Reference Value, i.e. an over-performance exceeding 0 per cent (the “**Minimum Level**”). If the Minimum Level is not reached, no Cash Remuneration will be paid.
 - For maximum payment of Cash Remuneration, the Company’s TSR during the Vesting Period shall have over-performed the Reference Value by at least 10 per cent (“**Maximum Level**”).
 - Should the degree of fulfilment exceed the Minimum Level but be between the Minimum Level and the Maximum Level, the participants will receive a linear payment of Cash Remuneration.
- e) Cash Remuneration may normally be paid only after the expiration of the Vesting Period (and for participants in North America, payment shall normally be made by a twelve-month deferral).
- f) A prerequisite for a participant, where applicable, to be able to receive Cash Remuneration, is that he/she, with certain exemptions approved by the Board of Directors, has been

¹ When implementing LTI 2022, the benchmark group comprises of Arcelor Mittal, JFE, Nucor, Salzgitter, ThyssenKrupp, US Steel and Voestalpine, and may be adjusted by a Board resolution if deemed appropriate by the Board of Directors.

permanently employed within the SSAB Group for the duration of the whole Vesting Period.

- g) If extraordinary changes in the SSAB Group or in the market occur which, in the opinion of the Board of Directors, would result in a situation where the conditions for Cash Remuneration under the Program become unreasonable, the Board of Directors shall be entitled to make adjustments to the Program, including, among other things, be entitled to resolve on a reduced right to Cash Remuneration, or that no Cash Remuneration shall be paid at all.
- h) The Board of Directors shall be authorised to establish the detailed terms and conditions for the Program. The Board of Directors may, in that regard, make necessary adjustments of these general terms and conditions to satisfy certain regulations or market conditions outside Sweden.
- i) Participation in the Program presupposes that such participation is legally possible in the various jurisdictions concerned.

Costs for the Program, dilution, etc.

The annual cost² for LTI 2022 including social security charges is estimated to a maximum of SEK 60 million if the fulfilment of the performance condition is 50 per cent (a maximum of SEK 120 million if the fulfilment of the performance condition is 100 per cent). This cost can be related to SSAB's total cost for salaries and remuneration including social security charges of SEK 10,831 million in 2021. The effects on key ratios and profit per share are marginal.

The Program is cash-based and does not entail any dilution for the Company's shareholders. No hedging arrangements are intended to be made with regard to the Program's financial exposure.

Preparations of the proposal

The proposed Program has, pursuant to the guidelines issued by SSAB's Board of Directors, been prepared by SSAB's Remuneration Committee with the assistance of external advisors. The Remuneration Committee has informed the Board of Directors of its work, whereafter the Board of Directors has resolved that the Program shall be referred to the Annual General Meeting 2022 for approval.

Majority requirements

The Annual General Meeting's resolution on approval of the Program requires simple majority of the votes cast.

Previous incentive programs in SSAB

SSAB has resolved on long-term cash-based incentive programs since 2011. The Company's other incentive programs are described in more detail in note 2 in SSAB's annual report for the financial year 2021.

Information at the Annual General Meeting

² The costs have been calculated based on the salary base as of December 2021, increased by 5% to adjust for the 2022 salary levels. The amounts have where relevant been converted into SEK based on the average exchange rate for the applicable currencies during the period of 2021-01-01 until 2021-12-31. The calculations have further been based on the assumption of an average tax rate for social security charges of 23 per cent.



The Board of Directors and the Managing Director shall, if any shareholder so requests and the Board of Directors believes that it can be done without material harm to the Company, provide information regarding circumstances that may affect the assessment of an item on the agenda and circumstances that can affect the assessment of the Company's or its subsidiaries' financial situation and the Company's relation to other companies within the Group. A request for such information shall be made in writing to the Company no later than ten days prior to the Annual General Meeting, i.e. no later than March 27, 2022, to SSAB AB, P.O. Box 70, SE-101 21 Stockholm, Sweden, or via email to arsstamma@ssab.com. The information will be made available on the Company's website www.ssab.com and at the Company's head office at Klarabergsviadukten 70, D6, SE-101 21 Stockholm, Sweden, no later than April 1, 2022. The information will also be sent to the shareholder who has requested the information and stated its address.

In addition, presentations by the Chairman of the Board and the Managing Director, in which certain questions submitted from shareholders also will be answered, will be published on the Company's website, www.ssab.com, on April 6, 2022.

Processing of personal data

For information on how personal data is processed in connection with the Annual General Meeting, see <https://www.euroclear.com/dam/ESw/Legal/Privacy-notice-bolagsstammor-engelska.pdf>.

Documents

The complete proposals for of the Annual General Meeting are set out above. The Nomination Committee's proposals and motivated opinion together with information regarding all board members proposed to the Board of Directors of the Company will be available on the Company's website, www.ssab.com. The Annual Report and auditor's report, the Board of Directors' remuneration report and the auditor's opinion whether the Annual General Meeting's guidelines for compensation to senior executives have been complied with are presented by being held available at the Company's offices on Klarabergsviadukten 70, D6, SE-101 21 Stockholm, Sweden and on the Company's website, www.ssab.com, as of Wednesday, March 16, 2022 and will be sent to those shareholders who so request and state their address. Orders may be placed by telephone +46 (0)8-45 45 760. The general meeting share register will be available at the Company's head office at the address above.

Number of shares and votes

In the Company, there are 304,183,270 class A shares, each with one vote per share, and 725,652,056 class B shares, each with 1/10 vote per share, entailing that in total there are 1,029,835,326 shares and 376,748,475.6 votes in the Company.

Stockholm, February 2022

SSAB AB (publ)

The Board of Directors

SSAB is a Nordic and US-based steel company. SSAB offers value added products and services developed in close cooperation with its customers to create a stronger, lighter and more sustainable world. SSAB has employees in over 50 countries. SSAB has production facilities in Sweden, Finland and the US. SSAB is listed on Nasdaq Stockholm and has a secondary listing on Nasdaq Helsinki. www.ssab.com. Join us also on social media: Facebook, Instagram, LinkedIn, Twitter and YouTube.

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VAT/Reg.nr SE556016342901

SSAB AB (PUBL) – NOTIFICATION OF PARTICIPATION AND FORM FOR ADVANCE VOTING BEFORE THE AGM 2022

To be received by SSAB AB (publ) (the "Company") no later than Tuesday, April 5, 2022.

The shareholder set out below hereby notifies the Company of its participation and exercises its voting right for all of the shareholder's shares in SSAB AB (publ), Reg. No. 556016-3429, at the Annual General Meeting on Wednesday, April 6, 2022. The voting right is exercised in accordance with the voting options marked below.

Shareholder	Personal identity number/registration number

Assurance (if the undersigned is a legal representative of a shareholder who is a legal entity): I, the undersigned, am a board member, the CEO or a signatory of the shareholder and solemnly declare that I am authorized to submit this postal vote on behalf of the shareholder and that the contents of the postal vote correspond to the shareholder's decisions

Assurance (if the undersigned represents the shareholder by proxy): I, the undersigned, solemnly declare that the enclosed power of attorney corresponds to the original and that it has not been revoked

Place and date	
Signature	
Clarification of signature	
Telephone number	E-mail

Instructions:

- Complete the information above
- Select the preferred voting options below
- Print, sign and send the form to SSAB AB, "AGM", c/o Euroclear Sweden AB, P.O. Box 191, SE-101 23 Stockholm, Sweden. A completed and signed form may also be submitted electronically and shall, in such case, be sent to GeneralMeetingService@euroclear.com. Shareholders may also cast their votes electronically through verification with BankID via the Euroclear Sweden's website <https://anmalan.vpc.se/euroclearproxy>
- If the shareholder is a natural person who is personally voting in advance, it is the shareholder who should sign under Signature above. If the postal vote is submitted by a proxy of the shareholder, it is the

proxy who should sign. If the postal vote is submitted by a legal representative of a legal entity, it is the representative who should sign

- A power of attorney shall be enclosed if the shareholder submits the postal votes by proxy. A form of power of attorney is available on the Company's website www.ssab.com and is sent to shareholders upon request. If the shareholder is a legal entity, a registration certificate or a corresponding document for the legal entity shall be enclosed with the form
- **Please note that a shareholder whose shares are registered in the name of a bank or other nominee must register its shares in its own name to vote.** Instructions regarding this are included in the notice convening the meeting

A shareholder cannot give any other instructions than selecting one of the options specified at each item in the form. If a shareholder wishes to abstain from voting in relation to a matter, kindly refrain from selecting an option. A vote (i.e. the postal voting in its entirety) is invalid if the shareholder has provided the form with specific instructions or conditions or if pre-printed text is amended or supplemented. One form per shareholder will be considered. If more than one form is submitted, the form with the latest date will be considered. The form latest received by the Company will be considered if two forms are dated at the same date. An incomplete or wrongfully completed form may be discarded without being considered.

The postal voting form, together with any enclosed authorization documentation, shall be received by SSAB no later than Tuesday, April 5, 2022. A postal vote can be withdrawn up to and including Tuesday, April 5, 2022 by contacting Euroclear Sweden via e-mail GeneralMeetingService@euroclear.com.

For complete proposals regarding the items on the agenda, kindly refer to the notice convening the Annual General Meeting and the Company's website, www.ssab.com. The complete proposals will be made available on the Company's website no later than three weeks prior to the Annual General Meeting.

For information on how your personal data is processed, see the integrity policy that is available at Euroclear's website www.euroclear.com/dam/ESw/Legal/Privacy-notice-bolagsstammor-engelska.pdf

Annual General Meeting in SSAB AB (publ) on April 6, 2022

The voting options below refer to the proposals submitted by the Board of Directors and the Nomination Committee, included in the notice convening the Annual General Meeting.

1. Election of a Chairman for the Meeting Yes <input type="checkbox"/> No <input type="checkbox"/>
2. Election of one or two persons to attest the minutes of the meeting 2.1 Oskar Börjesson, Livförsäkringsbolaget Skandia Yes <input type="checkbox"/> No <input type="checkbox"/> 2.2 Peter Lundkvist, Tredje AP-fonden Yes <input type="checkbox"/> No <input type="checkbox"/>
3. Preparation and approval of the voting register Yes <input type="checkbox"/> No <input type="checkbox"/>
4. Approval of the agenda proposed by the Board of Directors Yes <input type="checkbox"/> No <input type="checkbox"/>
5. Determination whether the meeting has been duly convened Yes <input type="checkbox"/> No <input type="checkbox"/>
7. Resolutions regarding: 7 a) Adoption of the income statement and balance sheet as well as the consolidated income statement and consolidated balance sheet Yes <input type="checkbox"/> No <input type="checkbox"/> 7 b) Allocation of the Company's result in accordance with the adopted balance sheet Yes <input type="checkbox"/> No <input type="checkbox"/> 7 c) Discharge from liability for the directors and the Managing Director for 2021 <i>7 c 1 Bo Annvik</i> Yes <input type="checkbox"/> No <input type="checkbox"/> <i>7 c 2 Petra Einarsson</i> Yes <input type="checkbox"/> No <input type="checkbox"/> <i>7 c 3 Marika Fredriksson (up until the Annual General Meeting 2021)</i> Yes <input type="checkbox"/> No <input type="checkbox"/> <i>7 c 4 Marie Grönborg</i> Yes <input type="checkbox"/> No <input type="checkbox"/> <i>7 c 5 Bengt Kjell (up until the Extraordinary General Meeting 2021)</i> Yes <input type="checkbox"/> No <input type="checkbox"/> <i>7 c 6 Pasi Laine</i> Yes <input type="checkbox"/> No <input type="checkbox"/>

7 c 7 Martin Lindqvist (in his capacity as director and Managing Director)

Yes No

7 c 8 Annareetta Lumme-Timonen (up until the Extraordinary General Meeting 2021)

Yes No

7 c 9 Lennart Evrell (from the Annual General Meeting 2021 onwards)

Yes No

7 c 10 Maija Strandberg (from the Extraordinary General Meeting 2021 onwards)

Yes No

7 c 11 Sture Bergvall (employee representative) (up until April 19, 2021)

Yes No

7 c 12 Mikael Henriksson (employee representative)

Yes No

7 c 13 Tomas Jansson (employee representative)

Yes No

7 c 14 Tomas Karlsson (employee representative)

Yes No

7 c 15 Sven-Erik Rosén (employee representative) (from April 19, 2021 onwards)

Yes No

7 c 16 Patrick Sjöholm (employee representative)

Yes No

7 c 17 Tomas Westman (employee representative)

Yes No

8. Determination of the number of directors

Yes No

9. Determination of fees for the Chairman of the Board, directors and auditors

9.1 Fees for the Chairman of the Board and for the directors

Yes No

9.2 Fees for the auditors

Yes No

10. Election of the Board of Directors

10 a Bo Annvik (re-election)

Yes No

10 b Petra Einarsson (re-election)

Yes No

10 c Lennart Evrell (re-election)

Yes No

10 d Marie Grönborg (re-election)

Yes No

10 e Martin Lindqvist (re-election)

Yes No

10 f Maija Strandberg (re-election)

Yes No

10 g Bernard Fontana (new election)

Yes No

10 h Mikael Mäkinen (new election)

Yes No

**11. Election of the Chairman of the Board
Lennart Evrell (re-election)**

Yes No

12. Resolutions regarding number of auditors and auditor election

12.1 Number of auditors

Yes No

**12.2 Election of auditor
Ernst & Young AB (re-election)**

Yes No

13. Resolution on approval of remuneration guidelines for senior executives

Yes No

14. Resolution on approval of remuneration report

Yes No

15. Resolution on approval of long-term incentive program 2022

Yes No

**The shareholder wishes that the resolutions under one or several items in the form above
be deferred to a continued general meeting
(Completed only if the shareholder has such a wish)**

Item/items (use numbering):

	174 103 680,7	452 269,7	685,0	416 525 500	1 081 817	5 500	40,446%	0,105%
7.c.16 - Beslut i fråga om ansvarsfrihet för Patrick Sjöholm (arbetstagarrepresentant)								
	174 103 571,7	452 269,7	794,0	416 525 391	1 081 817	5 609	40,446%	0,105%
7.c.17 - Beslut i fråga om ansvarsfrihet för Tomas Westman (arbetstagarrepresentant)								
	174 103 070,7	452 269,7	1 295,0	416 519 400	1 081 817	11 600	40,445%	0,105%
8 - Bestämmande av antalet styrelseledamöter								
	174 555 044,3	0,0	1 591,1	417 598 256	0	14 561	40,550%	0,000%
9.1 - Arvode till styrelsens ordförande och ledamöter								
	174 528 940,3	25 860,0	1 835,1	417 340 753	257 259	14 805	40,525%	0,025%
9.2 - Arvode till revisor								
	173 921 840,8	632 803,5	1 991,1	416 400 649	1 197 207	14 961	40,434%	0,116%
10.a - Val av styrelse - Bo Annvik (omval)								
	173 730 898,9	551 357,5	274 379,0	415 049 248	1 599 394	964 175	40,302%	0,155%
10.b - Val av styrelse - Petra Einarsson (omval)								
	173 715 262,0	566 994,4	274 379,0	414 967 543	1 681 099	964 175	40,295%	0,163%
10.c - Val av styrelse - Lennart Evrell (omval)								
	170 068 429,4	3 240 346,2	1 247 859,8	406 883 291	8 254 203	2 475 323	39,510%	0,802%
10.d - Val av styrelse - Marie Grönberg (omval)								
	174 226 297,9	328 746,4	1 591,1	416 734 519	863 737	14 561	40,466%	0,084%
10.e - Val av styrelse - Martin Lindqvist (omval)								
	174 200 695,9	354 348,4	1 591,1	416 477 518	1 120 738	14 561	40,441%	0,109%
10.f - Val av styrelse - Maija Strandberg (omval)								
	173 817 029,7	474 951,1	264 654,6	415 554 210	1 164 145	894 462	40,352%	0,113%
10.g - Val av styrelse - Bernard Fontana (nyval)								
	173 042 011,7	539 442,8	975 180,9	414 701 576	1 385 423	1 525 818	40,269%	0,135%
10.h - Val av styrelse - Mikael Mäkinen (nyval)								
	174 413 771,3	141 273,0	1 591,1	417 225 584	372 672	14 561	40,514%	0,036%
11 - Val av styrelseordförande - Lennart Evrell (omval)								
	169 265 118,6	4 316 444,9	975 071,9	408 909 780	7 177 328	1 525 709	39,706%	0,697%
12.1 - Antal revisorer								
	174 554 434,3	0,0	2 201,1	417 592 156	0	20 661	40,549%	0,000%
12.2 - Val av revisor Ernst & Young AB (omval)								
	174 084 299,9	471 650,5	685,0	416 356 937	1 250 380	5 500	40,429%	0,121%
13 - Beslut om godkännande av riktlinjer för ersättning till ledande befattningshavare								
	170 940 128,0	2 377 728,0	1 238 779,4	411 496 160	3 710 403	2 406 254	39,957%	0,360%
14 - Beslut om godkännande av ersättningsrapport								
	172 492 332,7	816 442,9	1 247 859,8	412 819 933	2 317 561	2 475 323	40,086%	0,225%
15 - Beslut om godkännande av långfristigt incitamentsprogram 2022								
	173 107 601,7	234 481,3	1 214 552,4	414 206 952	1 028 653	2 377 212	40,221%	0,100%

Punkter som önskas hänskjutas

Personnr	Namn	Punkt/er	Skickad
1965081116	EMIL CARLSSON	13,14,15	2022-03-09 20:52

Namn	A	B	Antal aktier	Antal röster
	1 röst	0,1 röster		
BERGSTRAND, JONAS		24 125	24 125	2 412.5
BÄCKSTRÖM, OSKAR		156	156	15.6
BÖRJESSON, OSKAR			6 995 420	841 354.1
LIVFÖRSÄKRINGSBOLAGET SKANDIA ÖMSESIDIGT	157 569	6 837 851		
CARLSSON, EMIL	101		101	101.0
DURHAN, ERIK			23 948 999	2 857 418.9
INSTITUTIONELLA AKTIEFONDEN SVERIGE		1 711 224		
INVESTERINGSFORENINGEN NORDEA INVEST - GLOBAL SMALL CAP ENHA		136 471		
INVESTERINGSFORENINGEN NORDEA INVEST ENGROS INTERNATIONALE A		73 724		
INVESTERINGSFORENINGEN NORDEA INVEST EUROPEAN STARS KL		277 930		
INVESTERINGSFORENINGEN NORDEA INVEST NORDIC SMALL CAP KL		63 315		
INVESTERINGSFORENINGEN NORDEA INVEST NORDIC SMALL CAP KL	12 097			
NORDEA 1 SICAV		284 622		
NORDEA 1 SICAV	38 685			
NORDEA 1 SICAV		2 874 403		
NORDEA 2 SICAV		1 167 728		
NORDEA 2 SICAV		1 085 596		
NORDEA AVTALSPENSIONS FOND MIDI	21 944			
NORDEA DONATIONSMEDELS FOND		36 461		
NORDEA EUROPEAN STARS FUND		3 588 861		
NORDEA GENERATIONSFOND 50-TAL		82 083		
NORDEA GENERATIONSFOND 60-TAL		403 202		
NORDEA GENERATIONSFOND 70-TAL		399 312		
NORDEA GENERATIONSFOND 80-TAL		210 495		
NORDEA GENERATIONSFOND 90-TAL		29 584		
NORDEA GENERATIONSFOND SENIOR		7 801		
NORDEA INSTITUTIONELLA SMABOLAGSFONDEN SVERIGE FUND		549 008		
NORDEA INVESTMENT FUNDS S.A / NORDEA ASSET ALLOCATION FUND	220 247			
NORDEA INVESTMENT FUNDS S.A / NORDEA ASSET ALLOCATION FUND	96 711			
NORDEA NORDIC SMALL CAP FUND	124 226			
NORDEA NORDIC SMALL CAP FUND		7 545 897		
NORDEA PREMIUM ASSET MANAGEMENT BALANCED FUND		178 946		
NORDEA PREMIUM ASSET MANAGEMENT CONSERVATIVE FUND		7 300		
NORDEA PREMIUM ASSET MANAGEMENT GROWTH FUND		69 887		
NORDEA PREMIUM ASSET MANAGEMENT MODERATE FUND		187 845		
NORDEA SAVINGS 15 FUND		10 429		
NORDEA SAVINGS 30 FUND		95 686		
NORDEA SAVINGS 50 FUND		128 601		
NORDEA SAVINGS 75 FUND		82 905		
NORDEA SMABOLAGSFOND SVERIGE		1 385 642		
NORDEA SVERIGE PASSIV		529 930		
VAERDIPAPIRFONDEN NORDEA INVEST PORTEFOLJE AKTIER		230 201		
EKE, BENGT			7 681 400	768 140.0
AFA LIVFÖRSÄKRINGS AB, AGB		417 200		
AFA SJUKFÖRSÄKRINGS AB		5 788 000		
Totalt för anmälda			417 612 817	174 556 635.4

Namn	A	B	Antal aktier	Antal röster
AFA TRYGGHETSFÖRSÄKRING AB	1 röst	0,1 röster	1 476 200	
ERICSON, MADELEINE			145 079 238	55 397 796.6
361 GLOBAL LONG/SHORT EQUITY FUND (361 GLOBAL LONG SHORT EQUITY FUND)	91 541			
AC GLOBAL CONVICTIONS	20 856			
ACADIAN INTERNATIONAL EQUITY FUND, LLC (ACADIAN INTERNATIONAL EQUITY FUND LLC)		100 386		
ADVANCED SERIES TRUST - AST PRUDENTIAL GROWTH ALLOCATION PORTFOLIO		68 815		
ADVANCED SERIES TRUST - AST PRUDENTIAL GROWTH ALLOCATION PORTFOLIO	752 894			
ALASKA PERMANENT FUND CORPORATION	34 246			
ALASKA PERMANENT FUND CORPORATION		10 821		
ALASKA PERMANENT FUND CORPORATION		45 744		
ALASKA PERMANENT FUND CORPORATION		63 119		
ALASKA PERMANENT FUND CORPORATION	11 662			
ALASKA PERMANENT FUND CORPORATION	18 621			
ALFRED BERG NORDIC SMALL CAP ESG		32 800		
ALPHA ARCHITECT INTERNATIONAL QUANTITATIVE VALUE ETF		520 880		
ALPS CORECOMMODITY MANAGEMENT COMPLETECOMMODITIES STRATEGY FUND	190 388			
AMERICAN CENTURY ETF TRUST - AMERICAN CENTURY QUALITY DIVERSIFIED INTERNATIONAL ETF	25 696			
AMERICAN CENTURY ETF TRUST - AVANTIS INTERNATIONAL LARGE CAP VALUE ETF	886			
AMERICAN CENTURY ETF TRUST - AVANTIS INTERNATIONAL LARGE CAP VALUE ETF		2 014		
AMERICAN HEART ASSOCIATION, INC. (AMERICAN HEART ASSOCIATION INC)		747		
AMERICAN HEART ASSOCIATION, INC. (AMERICAN HEART ASSOCIATION INC)	347			
AMERICAN HONDA MASTER RETIREMENT TRUST	143 773			
AMERICAN HONDA MASTER RETIREMENT TRUST		177 953		
AMUNDI PRIME EUROPE	629			
AMUNDI PRIME EUROPE		823		
AMUNDI PRIME GLOBAL		90		
AMUNDI PRIME GLOBAL	7 776			
AMUNDI STOXX EUROPE 600		26 986		
ARBEJDSMARKEDETS TILLAEGSPENSION	2 122 000			
ARIZONA STATE RETIREMENT SYSTEM	72 142			
ARIZONA STATE RETIREMENT SYSTEM		148 739		
ARROWSTREET (CANADA) GLOBAL ALL-COUNTRY FUND I (ARROWSTREET CANADA GLOBAL ALL COUNTRY FUND I)	536 945			
ARROWSTREET (CANADA) GLOBAL ALL-COUNTRY FUND I (ARROWSTREET CANADA GLOBAL ALL COUNTRY FUND I)		783 341		
ARROWSTREET (CANADA) GLOBAL ALL-COUNTRY FUND II (ARROWSTREET CANADA GLOBAL ALL COUNTRY FUND II)		83 797		
ARROWSTREET (CANADA) GLOBAL ALL-COUNTRY FUND II (ARROWSTREET CANADA GLOBAL ALL COUNTRY FUND II)	138 833			
ARROWSTREET (CANADA) GLOBAL SMALL CAP FUND I (ARROWSTREET CANADA GLOBAL SMALL CAP FUND I)	37 918			
ARROWSTREET (CANADA) GLOBAL SMALL CAP FUND I (ARROWSTREET CANADA GLOBAL SMALL CAP FUND I)		8 765		
ARROWSTREET (CANADA) GLOBAL WORLD FUND I (ARROWSTREET CANADA GLOBAL WORLD FUND I)		382 489		
ARROWSTREET (CANADA) GLOBAL WORLD FUND I (ARROWSTREET CANADA GLOBAL WORLD FUND I)	352 719			
Totalt för anmälda			417 612 817	174 556 635.4

Namn	A	B	Antal aktier	Antal röster
	1 röst	0,1 röster		
ARROWSTREET CANADA GLOBAL WORLD SMALL CAP FUND II	233 812			
ARROWSTREET CANADA GLOBAL WORLD SMALL CAP FUND II		22 421		
ARROWSTREET COLLECTIVE INVESTMENT TRUST		97 702		
ARROWSTREET COLLECTIVE INVESTMENT TRUST		36 924		
ARROWSTREET COLLECTIVE INVESTMENT TRUST		37 061		
ARROWSTREET COLLECTIVE INVESTMENT TRUST	16 541			
ARROWSTREET COLLECTIVE INVESTMENT TRUST	16 506			
ARROWSTREET COLLECTIVE INVESTMENT TRUST	34 775			
ARROWSTREET US GROUP TRUST	33 787			
ARROWSTREET US GROUP TRUST		308 200		
ASSENAGON FUNDS VALUE SIZE GLOBAL		261 219		
AVANTIS INTERNATIONAL EQUITY ETF (AMERICAN CENTURY ETF TRUST AVANTIS INTERNATIONAL EQUITY ETF)		94 737		
AVANTIS INTERNATIONAL EQUITY ETF (AMERICAN CENTURY ETF TRUST AVANTIS INTERNATIONAL EQUITY ETF)	35 886			
AVANTIS INTERNATIONAL EQUITY FUND (AMERICAN CENTURY ETF TRUST AVANTIS INTERNATIONAL EQUITY FUND)	93			
AVANTIS INTERNATIONAL EQUITY FUND (AMERICAN CENTURY ETF TRUST AVANTIS INTERNATIONAL EQUITY FUND)		8 714		
AWARE SUPER PTY LTD AS TRUSTEE OF AWARE SUPER	340 401			
BANK OF KOREA		34 976		
BANK OF KOREA	29 812			
BANK OF KOREA		366 103		
BEST INVESTMENT CORPORATION	3 056			
BNP PARIBAS FUNDS - NORDIC SMALL CAP (BNP PARIBAS FUNDS NORDIC SMALL CAP)		305 500		
BNYM MELLON CF SL ACWI EX-U.S. IMI FUND (BNYM MELLON CF SL ACWI EX US IMI FUND)		3 196		
BNYMSNAV RE BNYMSANVDUB RE INVESCO MARKETS III PLC		867		
BNYMSNAV RE BNYMSANVDUB RE INVESCO MARKETS III PLC	1 744			
BNYMSNAV RE BNYMSANVDUB RE INVESCO MARKETS III PLC	319			
BOSTON RETIREMENT SYSTEM		64 693		
BUREAU OF LABOR FUNDS - LABOR PENSION FUND (BUREAU OF LABOR FUNDS LABOR PENSION FUND)		44 093		
BUREAU OF LABOR FUNDS - LABOR PENSION FUND (BUREAU OF LABOR FUNDS LABOR PENSION FUND)		4 877		
BUREAU OF LABOR FUNDS - LABOR PENSION FUND (BUREAU OF LABOR FUNDS LABOR PENSION FUND)	11 965			
C WORLDWIDE	328 944			
CALIFORNIA PUBLIC EMPLOYEES RETIREMENT SYSTEM	328 093			
CALIFORNIA PUBLIC EMPLOYEES RETIREMENT SYSTEM		670 672		
CALIFORNIA PUBLIC EMPLOYEES RETIREMENT SYSTEM		15 699		
CALIFORNIA PUBLIC EMPLOYEES RETIREMENT SYSTEM		1		
CALIFORNIA STATE TEACHERS RETIREMENT SYSTEM		516 080		
CALIFORNIA STATE TEACHERS RETIREMENT SYSTEM		78 354		
CALIFORNIA STATE TEACHERS RETIREMENT SYSTEM	234 226			
CALIFORNIA STATE TEACHERS RETIREMENT SYSTEM	34 968			
CANADA PENSION PLAN INVESTMENT BOARD	272 236			
CANADA PENSION PLAN INVESTMENT BOARD		826 696		
CARILLON CLARIVEST INTERNATIONAL STOCK FUND		39 031		
CARILLON SCOUT INTERNATIONAL FUND		531 480		
CARILLON TOWER SERIES HEDGE FUND, LLC - STRATEGIC OPPORTUNITIES I SERIES		1 464		
CARNEGIE ALL CAP		608 175		
CARNEGIE SPAR BALANSERAD		48 638		
Totalt för anmälda			417 612 817	174 556 635.4

Namn	A	B	Antal aktier	Antal röster
	1 röst	0,1 röster		
CARNEGIE SPAR GLOBAL		136 314		
CAUSEWAY INTERNATIONAL SMALL CAP FUND		192 281		
CAUSEWAY MULTI-FUND LLC-GLOBAL SUSTAINABLE EQUITY SERIES A		1 758		
CENTRAL PENSION FD OF THE INTERNATIONAL UNION OF OPERATING ENGINEERS AND PARTICIPATING EMPLOYERS	124 797			
CHEVRON MASTER PENSION TRUST	241 310			
CI FIRST ASSET MORNINGSTAR INTERNATIONAL VALUE INDEX ETF	351 878			
CIBC PENSION PLAN		391		
CITY OF NEW YORK GROUP TRUST		147 247		
CITY OF NEW YORK GROUP TRUST		104 565		
CITY OF NEW YORK GROUP TRUST		109 385		
CITY OF NEW YORK GROUP TRUST	17 913			
CITY OF NEW YORK GROUP TRUST	12 831			
CITY OF NEW YORK GROUP TRUST	79 044			
CITY OF NEW YORK GROUP TRUST	35 007			
CITY OF NEW YORK GROUP TRUST	44 643			
CITY OF NEW YORK GROUP TRUST	65 608			
CITY OF NEW YORK GROUP TRUST	80 418			
CITY OF NEW YORK GROUP TRUST	46 856			
COLLEGE RETIREMENT EQUITIES FUND	309 957			
COLLEGE RETIREMENT EQUITIES FUND		1 198 096		
CORECOMMODITY MANAGEMENT - COMPLETECOMMODITIES CIT FUND	5 298			
CUSTODY BANK OF JAPAN, LTD. AS TRUSTEE FOR SMTB GLOBAL QUANTITATIVE EQUITY MOTHER FUND		41 813		
DANSKE INVEST FINNISH EQUITY FUND		331 019		
DELTASHARES S AND P INTERNATIONAL MANAGED RISK ETF		2 099		
DELTASHARES S AND P INTERNATIONAL MANAGED RISK ETF	738			
DORVAL GLOBAL CONVICTIONS	59 313			
DORVAL GLOBAL CONVICTIONS PATRIMOINE	35 393			
DUPONT PENSION TRUST	19 285			
EATON VANCE EQUITY HARVEST FUND LLC	6 701			
EATON VANCE INTERNATIONAL SMALL-CAP FUND (EATON VANCE INTERNATIONAL SMALL CAP FUND)		42 004		
EATON VANCE TRUST COMPANY COLLECTIVE INVESTMENT TRUST FOR EMPLOYEE BENEFIT PLANS III		23 634		
EATON VANCE TRUST COMPANY INTERNATIONAL SMALL CAP COMMON TRUST FUND		15 862		
ELO MUTUAL PENSION INSURANCE COMPANY		262 984		
EMPLOYEES RETIREMENT SYSTEM OF TEXAS	99 114			
ENERGY INVESTMENT FUND	1 623			
EPS	3 634			
EPS		6 011		
ERS PUBLIC EQUITY EMERGING MANAGER II LP	80 850			
ERS PUBLIC EQUITY EMERGING MANAGER II LP	13 896			
FIDUCIE GLOBALE DES REGIMES DE RETRAITE DE LA SOCIETE DE TRANSPORT DE MONTREAL	300 608			
FIS GROUP COLLECTIVE INVESMENT TRUST		21 200		
FLORIDA RETIREMENT SYSTEM TRUST FUND		1 482 224		
FLORIDA RETIREMENT SYSTEM TRUST FUND	355 485			
FRANCISCAN ALLIANCE, INC. MASTER PENSION TRUST	31 579			
FRANCISCAN ALLIANCE, INC. MASTER PENSION TRUST		51 869		
GOLDMAN SACHS ETF TRUST - GOLDMAN SACHS MARKETBETA INTERNATIONAL EQUITY ETF		13 934		

Totalt för anmälda

417 612 817

174 556 635.4

Namn	A	B	Antal aktier	Antal röster
	1 röst	0,1 röster		
GOLDMAN SACHS ETF TRUST - GOLDMAN SACHS MARKETBETA INTERNATIONAL EQUITY ETF	5 083			
GOLDMAN SACHS FUNDS		2 267 756		
GOLDMAN SACHS FUNDS		2 788 914		
GOVERNMENT PENSION INVESTMENT FUND 400045887		28 870		
GOVERNMENT PENSION INVESTMENT FUND 400045887	11 287			
HANDELSBANKEN EUROPA INDEX CRITERIA	19 639	232 084		
HANDELSBANKEN GLOBAL INDEX CRITERIA		157 780		
HANDELSBANKEN NORDISKA SMABOLAG		4 450 000		
HANDELSBANKEN SVENSKA SMABOLAG		11 000 000		
HANDELSBANKEN SVERIGE 100 INDEX CRITERIA		2 221 046		
HANDELSBANKEN SVERIGE INDEX CRITERIA		4 550 083		
HEALTHCARE EMPLOYEES PENSION PLAN - MANITOBA	124 043			
HENDERSON HORIZON GLOBAL NATURAL RESOURCES FUND	67 089			
I.A.M. NATIONAL PENSION FUND (IAM NATIONAL PENSION FUND)	156 433			
I.A.M. NATIONAL PENSION FUND (IAM NATIONAL PENSION FUND)	28 534			
I.A.M. NATIONAL PENSION FUND (IAM NATIONAL PENSION FUND)		64 480		
IBM RETIREMENT PLAN	1			
IG MACKENZIE INTERNATIONAL SMALL CAP FUND	54 606			
ILMARINEN MUTUAL PENSION INSURANCE CO		6 400 000		
INDIANA PUBLIC RETIREMENT SYSTEM		19 254		
INKA PBEAKK (INTERNATIONALE KAPITALANLAGEGESELLSCHAFT MBH FOR INKA PBEAKK)		93 264		
INSTITUTIONAL RETIREMENT TRUST	3 814			
INSTITUTIONAL RETIREMENT TRUST		5 819		
INTEL RETIREMENT PLANS COLLECTIVE INVESTMENT TRUST		256 656		
INTERNATIONALE KAPITALANLAGEGESELLSCHAFT MBH	180 000			
INTERNATIONALE KAPITALANLAGEGESELLSCHAFT MBH	432 338			
INTERNATIONALE KAPITALANLAGEGESELLSCHAFT MBH	151 534			
INTERNATIONALE KAPITALANLAGEGESELLSCHAFT MBH		587 327		
INTERNATIONALE KAPITALANLAGEGESELLSCHAFT MBH		10 081		
INTERNATIONALE KAPITALANLAGEGESELLSCHAFT MBH	126 835			
INTERNATIONALE KAPITALANLAGEGESELLSCHAFT MBH FOR ENTSORGUNGS FONDS		71 652		
INTERNATIONALE KAPITALANLAGEGESELLSCHAFT MBH FOR ENTSORGUNGS FONDS	121 883			
INTERNATIONALE KAPITALANLAGEGESELLSCHAFT MBH FOR ENTSORGUNGS FONDS	33 960			
INTERNATIONALE KAPITALANLAGEGESELLSCHAFT MBH FOR INKA AUSGLEICHSFONDS	27 479			
INVESCO EUROPEAN FOCUS FUND (UK) (INVESCO EUROPEAN FOCUS FUND UK)		126 487		
INVESCO FTSE RAFI DEVELOPED MARKETS EX-U.S. ETF		74 227		
INVESCO FTSE RAFI DEVELOPED MARKETS EX-U.S. ETF	27 309			
INVESCO FUNDS (INVESCO FUNDS ACTING THROUGH ITS INVESTMENT MANAGER INVESCO ASSET MANAGEMENT LIMITED)		131 896		
INVESCO FUNDS (INVESCO FUNDS ACTING THROUGH ITS INVESTMENT MANAGER INVESCO ASSET MANAGEMENT LIMITED)		50 356		
INVESCO FUNDS (INVESCO FUNDS ACTING THROUGH ITS INVESTMENT MANAGER INVESCO ASSET MANAGEMENT LIMITED)		14 577		
INVESCO FUNDS (INVESCO FUNDS ACTING THROUGH ITS INVESTMENT MANAGER INVESCO ASSET MANAGEMENT LIMITED)		3 230 552		
INVESCO FUNDS (INVESCO FUNDS ACTING THROUGH ITS INVESTMENT MANAGER INVESCO ASSET MANAGEMENT LIMITED)		75 550		
INVESCO GLOBAL TARGETED RETURNS FUND		1 153		
Totalt för anmälda			417 612 817	174 556 635.4

Namn	A	B	Antal aktier	Antal röster
	1 röst	0,1 röster		
INVESCO GLOBAL TARGETED RETURNS FUND		6 118		
INVESCO GLOBAL TARGETED RETURNS FUND		81 486		
INVESCO INTERNATIONAL CORE EQUITY FUND		108 989		
INVESCO RAFI STRATEGIC DEVELOPED EX-US ETF	26 001			
INVESCO S AND P INTERNATIONAL DEVELOPED MOMENTUM ETF	188			
INVESCO S AND P INTERNATIONAL DEVELOPED MOMENTUM ETF		495		
INVESCO S AND P INTERNATIONAL DEVELOPED QUALITY ETF	13 904			
INVESTERINGSFORENINGEN SPARINVEST, MOMENTUM AKTIER KL		15 000		
INVESTERINGSFORENINGEN SPARINVEST, MOMENTUM AKTIER KL		29 100		
INVESTORS INTERNATIONAL SMALL CAP CLASS	47 564			
IQ CANDRIAM ESG INTERNATIONAL EQUITY ETF	3 783			
IQ CANDRIAM ESG INTERNATIONAL EQUITY ETF		10 376		
ISHARES WORLD EX SWITZERLAND SMALL CAP EQUITY INDEX FUND		74 737		
ISHARES WORLD EX SWITZERLAND SMALL CAP EQUITY INDEX FUND	1 849			
JANUS HENDERSON INSTITUTIONAL EUROPEAN INDEX OPPORTUNITIES FUND		4 038		
JNL INTERNATIONAL INDEX FUND		94 945		
JNL INTERNATIONAL INDEX FUND	30 561			
JNL MULTI-MANAGER INTERNATIONAL SMALL CAP FUND (JNL MULTIMANAGER INTERNATIONAL SMALL CAP FUND)		1 053 435		
JNL/JPMORGAN GLOBAL ALLOCATION FUND (JNL JPMORGAN GLOBAL ALLOCATION FUND)		1 429		
JNL/JPMORGAN GLOBAL ALLOCATION FUND (JNL JPMORGAN GLOBAL ALLOCATION FUND)	11			
JNL/MELLON MSCI WORLD INDEX FUND (JNL MELLON MSCI WORLD INDEX FUND)	33			
JNL/MELLON MSCI WORLD INDEX FUND (JNL MELLON MSCI WORLD INDEX FUND)		4 217		
JPMORGAN EUROPE STRATEGIC DIVIDEND FUND		23 435		
JPMORGAN FUND ICVC - JPM MULTI-ASSET INCOME FUND (JPMORGAN FUND ICVC JPM MULTI ASSET INCOME FUND)		17 432		
JPMORGAN FUNDS		44 937		
JPMORGAN FUNDS		1 301 128		
JPMORGAN FUNDS		13 136		
JPMORGAN FUNDS		1 950 570		
JPMORGAN INVESTMENT FUNDS		60 818		
JPMORGAN INVESTMENT FUNDS		13 550		
JPMORGAN INVESTMENT FUNDS		516 946		
JPMORGAN INVESTMENT FUNDS		1 366 353		
JPMORGAN MULTI BALANCED FUND		7 353		
JPMORGAN MULTI INCOME FUND		116 886		
KAISER FOUNDATION HOSPITALS	21 782			
KAPAN TJANSTEPENSIONSFORENING		2 610 000		
KAPITALFORENINGEN MP INVEST, GLOBALE AKTIER IV (KAPITALFORENINGEN MP INVEST GLOBALE AKTIER IV)		4 597		
KAPITALFORENINGEN MP INVEST, INTERNATIONALE AKTIER		147 692		
LAWRENCE LIVERMORE NAT SECURITY LLC & TRIAD NAT SEC LLC DEFINED BENEFIT PENSION PLAN GROUP TRUST		4 339		
LAZARD ASSET MANAGEMENT LLC		382		
LAZARD ASSET MANAGEMENT LLC		317		
LAZARD ASSET MANAGEMENT LLC		2 657		
LAZARD INTERNATIONAL EQUITY ADVANTAGE PORTFOLIO		519		
LAZARD/WILMINGTON EAFE SMALL CAP EQUITY ADVANTAGE FUND		226 531		
Totalt för anmälda			417 612 817	174 556 635.4

Namn	A	B	Antal aktier	Antal röster
	1 röst	0,1 röster		
LAZARD/WILMINGTON EAFE SMALL CAP EQUITY ADVANTAGE FUND	84 326			
LEGAL & GENERAL FUTURE WORLD ESG DEVELOPED INDEX FUND	24 964			
LEGAL & GENERAL FUTURE WORLD ESG DEVELOPED INDEX FUND		28 830		
LEGAL & GENERAL UCITS ETF PLC (LEGAL AND GENERAL UCITS ETF PLC)		8 172		
LEGAL & GENERAL UCITS ETF PLC (LEGAL AND GENERAL UCITS ETF PLC)	3 039			
LEGAL & GENERAL UCITS ETF PLC (LEGAL AND GENERAL UCITS ETF PLC)	3 505			
LF LIGHTMAN EUROPEAN FUND	2 711 000			
LOUISIANA STATE EMPLOYEES RETIREMENT SYSTEM	250 742			
LOUISIANA STATE EMPLOYEES RETIREMENT SYSTEM		495 781		
M&G (LUX) INVESTMENT FUNDS 1 (M AND G LUX INVESTMENT FUNDS 1)	168 557			
MACKENZIE INTERNATIONAL EQUITY INDEX ETF	4 067			
MACKENZIE INTERNATIONAL EQUITY INDEX ETF		11 326		
MACKENZIE INTERNATIONAL QUANTITATIVE SMALL CAP FUND		19 965		
MACKENZIE MULTI-STRATEGY ABSOLUTE RETURN FUND	7 834			
MANAGED PENSION FUNDS LIMITED		45 300		
MANAGED PENSION FUNDS LIMITED	48 817			
MARYLAND STATE RETIREMENT AND PENSION SYSTEM	15 127			
MARYLAND STATE RETIREMENT AND PENSION SYSTEM	37 048			
MARYLAND STATE RETIREMENT AND PENSION SYSTEM		30 395		
MARYLAND STATE RETIREMENT AND PENSION SYSTEM		2		
MERCER GLOBAL EQUITY FUND		77 431		
MERCER NON-US CORE EQUITY FUND (MERCER NON US CORE EQUITY FUND)		35 848		
MERCER QIF CCF		191 268		
MERCER QIF CCF		93 179		
MERCER QIF CCF	35 992			
MERCER QIF CCF	158 425			
MERCER QIF FUND PLC	23 824			
MERCER QIF FUND PLC		53 490		
MERCER QIF FUND PLC		347 438		
MERCER UCITS COMMON CONTRACTUAL FUND		140 289		
MERCER UCITS COMMON CONTRACTUAL FUND	62 667			
METROPOLE AVENIR EUROPE	78 522			
MGI FUNDS PLC	170 376			
MGI FUNDS PLC		76 692		
MGI FUNDS PLC		446 769		
MGI FUNDS PLC		61 706		
MINISTRY OF ECONOMY AND FINANCE		37 415		
MINISTRY OF ECONOMY AND FINANCE	8 352			
MIR		55 000		
MOBIUS LIFE LIMITED	12 894			
MTBJ400045828 (THE MASTER TRUST BANK OF JAPAN LTD AS TRUSTEE FOR MTBJ400045828)	9 736			
MTBJ400045828 (THE MASTER TRUST BANK OF JAPAN LTD AS TRUSTEE FOR MTBJ400045828)		90 874		
NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS	7 444			
NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS		198 631		
NEW SHIPS, INC. PENSION MASTER TRUST (NEW SHIPS INC PENSION MASTER TRUST)		326 753		
NEW ZEALAND SUPERANNUATION FUND	14 358			

Totalt för anmälda

417 612 817

174 556 635.4

Namn	A	B	Antal aktier	Antal röster
NEW ZEALAND SUPERANNUATION FUND	1 röst	0,1 röster		39 427
NINETY ONE FUNDS SERIES I - DIVERSIFIED INCOME FUND	786 673			
NINETY ONE FUNDS SERIES I - GLOBAL INCOME OPPORTUNITIES FUND	1 033 708			
NINETY ONE GLOBAL STRATEGY FUND	11 889			
NINETY ONE GLOBAL STRATEGY FUND	812 654			
NINETY ONE GLOBAL STRATEGY FUND	2 363 392			
NINETY ONE GLOBAL STRATEGY FUND	2 901 399			
NINETY ONE PREMIER FUNDS PCC LIMITED - GLOBAL FOCUSED FUND	1 818 976			
NORTHERN TRUST GLOBAL INVESTMENTS COLLECTIVE FUNDS TRUST	188 137			
NORTHERN TRUST GLOBAL INVESTMENTS COLLECTIVE FUNDS TRUST	46 070			
NORTHERN TRUST GLOBAL INVESTMENTS COLLECTIVE FUNDS TRUST	33 562			
NORTHERN TRUST GLOBAL INVESTMENTS COLLECTIVE FUNDS TRUST		78 570		
NORTHERN TRUST GLOBAL INVESTMENTS COLLECTIVE FUNDS TRUST		317 448		
NORTHERN TRUST GLOBAL INVESTMENTS COLLECTIVE FUNDS TRUST		190 015		
NORTHERN TRUST GLOBAL INVESTMENTS COLLECTIVE FUNDS TRUST		14 666		
NORTHROP GRUMMAN PENSION MASTER TRUST		68 543		
NORTHROP GRUMMAN PENSION MASTER TRUST	26 918			
NTGI QM COMMON DAILY ALL COUNTRY WORLD EX US INVESTABLE MARKET INDEX FUND NON LENDING	2 337			
NTGI QM COMMON DAILY ALL COUNTRY WORLD EX US INVESTABLE MARKET INDEX FUND NON LENDING		9 703		
NTGI-QM COMMON DAILY ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND - NON LENDING		8 177		
NTGI-QM COMMON DAILY ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND - NON LENDING	7 391			
ONEPATH WHOLESALE GLOBAL SMALLER COMPANIES SHARE TRUST	77 432			
ONEPATH WHOLESALE GLOBAL SMALLER COMPANIES SHARE TRUST		95 611		
ONTARIO POWER GENERATION INC. (ONTARIO POWER GENERATION INC)	99 431			
ONTARIO POWER GENERATION INC. (ONTARIO POWER GENERATION INC)	80 509			
OREGON PUBLIC EMPLOYEES RETIREMENT SYSTEM		43 356		
PACE ALTERNATIVE STRATEGIES INVESTMENTS	10 461			
PACE ALTERNATIVE STRATEGIES INVESTMENTS	12 572			
PANAGORA ASSET MANAGEMENT, INC		1 075		
PENSION BENEFIT GUARANTY CORPORATION		36 568		
PENSION BENEFIT GUARANTY CORPORATION	16 312			
PENSION RESERVES INVESTMENT TRUST FUND	17 862			
PENSION RESERVES INVESTMENT TRUST FUND	49 468			
PENSION RESERVES INVESTMENT TRUST FUND		506 283		
PENSION RESERVES INVESTMENT TRUST FUND		191 454		
PENSIONDANMARK PENSIONSFORSIKRINGSAKTIESELSKAB	1 872 400			
PERPETUAL INVESTMENT FUND SICAV-RAIF (PERPETUAL INVESTMENT FUND SICAV RAIF)		25 876		
PIMCO EQUITY SERIES: PIMCO RAFI DYNAMIC MULTI-FACTOR INTERNATIONAL EQUITY ETF	17 543			

Totalt för anmälda

417 612 817

174 556 635.4

Namn	A	B	Antal aktier	Antal röster
	1 röst	0,1 röster		
PITTSBURGH THEOLOGICAL SEMINARY OF THE PRESBYTERIAN CHURCH	2 373			
PITTSBURGH THEOLOGICAL SEMINARY OF THE PRESBYTERIAN CHURCH		3 585		
PRIVILEGE - JP MORGAN PAN EUROPEAN FLEXIBLE EQUITY		94 357		
PRUDENTIAL WORLD FUND, INC. - PGIM QMA INTERNATIONAL EQUITY FUND	12 660			
PUBLIC EMPLOYEES RETIREMENT ASSOCIATION OF COLORADO		241 644		
PUBLIC EMPLOYEES RETIREMENT ASSOCIATION OF COLORADO		60 976		
PUBLIC EMPLOYEES RETIREMENT ASSOCIATION OF NEW MEXICO		13 400		
PUBLIC EMPLOYEES RETIREMENT SYSTEM OF MISSISSIPPI		18 370		
PUBLIC EMPLOYEES RETIREMENT SYSTEM OF MISSISSIPPI		6 652		
PUBLIC EMPLOYEES RETIREMENT SYSTEM OF MISSISSIPPI	2 551			
PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO	56 647			
PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO	74 247			
PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO		206 290		
PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO		167 334		
PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO		145 705		
RAINIER MULTIPLE INVESTMENT TRUST RAINIER INTERNATIONAL SMALL CAP EQUITY		468 008		
RETIREMENT BOARD OF ALLEGHENY COUNTY		23 346		
ROCHE US RETIREMENT PLANS MASTER TRUST		8 618		
RUSSELL GLOBAL ENVIRONMENT TECHNOLOGY FUND		2 594		
RUSSELL GLOBAL ENVIRONMENT TECHNOLOGY FUND	939			
RUSSELL INVESTMENTS TRUST COMPANY COMMINGLED EMPLOYEE BENEFIT FUNDS TRUST	15 567			
SANTA BARBARA COUNTY EMPLOYEES RETIREMENT SYSTEM		23 842		
SCHWAB FUNDAMENTAL INTERNATIONAL LARGE COMPANY INDEX ETF		572 455		
SCHWAB FUNDAMENTAL INTERNATIONAL LARGE COMPANY INDEX ETF	172 834			
SCHWAB FUNDAMENTAL INTERNATIONAL LARGE COMPANY INDEX FUND	48 676			
SCHWAB FUNDAMENTAL INTERNATIONAL LARGE COMPANY INDEX FUND		103 039		
SCHWAB INTERNATIONAL SMALL-CAP EQUITY ETF		1 041 090		
SCHWAB INTERNATIONAL SMALL-CAP EQUITY ETF	400 180			
SCOTTISH WIDOWS INVESTMENT SOLUTIONS FUNDS ICVC - FUNDAMENTAL INDEX GLOBAL EQUITY FUND	36 813			
SCOTTISH WIDOWS INVESTMENT SOLUTIONS FUNDS ICVC - FUNDAMENTAL INDEX GLOBAL EQUITY FUND		100 061		
SEGALL BRYANT & HAMILL INTERNATIONAL SMALL CAP TRUST		416 552		
SHELL CANADA 2007 PENSION PLAN		87		
SHELL CANADA 2007 PENSION PLAN	2 615			
SHELL CANADA 2007 PENSION PLAN	553			
SHELL CANADA 2007 PENSION PLAN		14 216		
SHELL CANADA 2007 PENSION PLAN		3 381		
SMTB GMAS EQUITY MOTHER FUND (CUSTODY BANK OF JAPAN LTD AS TRUSTEE FOR SMTB GMAS EQUITY MOTHER FUND)		15 249		
SPDR PORTFOLIO DEVELOPED WORLD EX-US ETF (SPDR PORTFOLIO DEVELOPED WORLD EX US ETF)		346 972		
SPDR PORTFOLIO EUROPE ETF		11 261		
SPDR PORTFOLIO EUROPE ETF	3 675			
SPP AKTIEFOND SVERIGE	83 171	2 461 791		
SPP GENERATION 40-TAL (SPP GENERATION 40 TAL)	10 050			
SPP GENERATION 80-TAL (SPP GENERATION 80 TAL)	64 618			

Totalt för anmälda

417 612 817

174 556 635.4

Namn	A	B	Antal aktier	Antal röster
	1 röst	0,1 röster		
SPP SVERIGE PLUS		150 000		
SPP SVERIGE SMABOLAG PLUS		210 253		
SSGA SPDR ETFS EUROPE I PUBLIC LIMITED COMPANY		53 509		
SSGA SPDR ETFS EUROPE II PUBLIC LIMITED COMPANY		60 077		
SSGA SPDR ETFS EUROPE II PUBLIC LIMITED COMPANY		105 652		
SSGA SPDR ETFS EUROPE II PUBLIC LIMITED COMPANY		90 289		
SSGA SPDR ETFS EUROPE II PUBLIC LIMITED COMPANY	4 723			
SSGA SPDR ETFS EUROPE II PUBLIC LIMITED COMPANY	19 606			
SSGA SPDR ETFS EUROPE II PUBLIC LIMITED COMPANY	31 114			
ST. JAMESS PLACE BALANCED MANAGED UNIT TRUST	37 299			
ST. JAMESS PLACE CONTINENTAL EUROPEAN UNIT TRUST	2 197 925			
ST. JAMESS PLACE GREATER EUROPEAN PROGRESSIVE UNIT TRUST	3 458 395			
STANLIB FUNDS LIMITED	14 960			
STATE OF WISCONSIN INVESTMENT BOARD	54 938			
STATE OF WISCONSIN INVESTMENT BOARD		102 017		
STATE STREET ALL-COUNTRY WORLD ACTIVE NON-LENDING COMMON TRUST FUND	42 169			
STATE STREET ALL-COUNTRY WORLD EX-U.S. ACTIVE NON-LENDING COMMON TRUST FUND	57 367			
STATE STREET FTSE RAFI DEVELOPED 1000 INDEX NON-LENDING COMMON TRUST FUND		11 291		
STATE STREET GLOBAL ADVISORS LUXEMBOURG SICAV		56 748		
STATE STREET GLOBAL ADVISORS TRUST COMPANY INVESTMENT FUNDS FOR TAX EXEMPT RETIREMENT PLANS	164 409			
STATE STREET GLOBAL ADVISORS TRUST COMPANY INVESTMENT FUNDS FOR TAX EXEMPT RETIREMENT PLANS		371 381		
STATE STREET GLOBAL ADVISORS TRUST COMPANY INVESTMENT FUNDS FOR TAX EXEMPT RETIREMENT PLANS		984 768		
STATE STREET GLOBAL ADVISORS TRUST COMPANY INVESTMENT FUNDS FOR TAX EXEMPT RETIREMENT PLANS	31 860			
STATE STREET GLOBAL ADVISORS TRUST COMPANY INVESTMENT FUNDS FOR TAX EXEMPT RETIREMENT PLANS	6 848			
STATE STREET GLOBAL ADVISORS TRUST COMPANY INVESTMENT FUNDS FOR TAX EXEMPT RETIREMENT PLANS	506 630			
STATE STREET GLOBAL ALL CAP EQUITY EX-US INDEX PORTFOLIO	51 377			
STATE STREET GLOBAL ALL CAP EQUITY EX-US INDEX PORTFOLIO		86 004		
STATE STREET INTERNATIONAL ACTIVE NON-LENDING COMMON TRUST FUND	51 504			
STATE STREET INTERNATIONAL STOCK SELECTION FUND	87 618			
STATE STREET MSCI ACWI EX USA IMI SCREENED NON-LENDING COMMON TRUST FUND	12 295			
STATE STREET MSCI ACWI EX USA IMI SCREENED NON-LENDING COMMON TRUST FUND		3 649		
STATE STREET MSCI EAFE SMALL CAP INDEX SECURITIES LENDING COMMON TRUST FUND		253 638		
STATE STREET MSCI EAFE SMALL CAP INDEX SECURITIES LENDING COMMON TRUST FUND	116 023			
STATE TEACHERS RETIREMENT SYSTEM OF OHIO	183 840			
STATE TEACHERS RETIREMENT SYSTEM OF OHIO		475 959		
STICHTING BEDRIJFSTAKPENSIOENFONDS VOOR HET BEROEPSVERVOER OVER DE WEG		103 374		
STICHTING BEDRIJFSTAKPENSIOENFONDS VOOR HET BEROEPSVERVOER OVER DE WEG		112 407		
STICHTING BEDRIJFSTAKPENSIOENFONDS VOOR HET BEROEPSVERVOER OVER DE WEG	38 990			

Totalt för anmälda

417 612 817

174 556 635.4

Namn	A	B	Antal aktier	Antal röster
	1 röst	0,1 röster		
STICHTING BEDRIJFSTAKPENSIOENFONDS VOOR HET BEROEPSVERVOER OVER DE WEG	40 380			
STICHTING BEDRIJFSTAKPENSIOENFONDS ZORGVERZEKERAARS	100 000			
STICHTING DEPOSITARY APG DEVELOPED MARKETS EQUITY POOL		697 329		
SUEBIA-FONDS (SUEBIA FONDS)		3 450		
SYMMETRY COMPREHENSIVE EQUITY FUND	13 000			
SYMMETRY COMPREHENSIVE EQUITY FUND		22 000		
TD INTERNATIONAL EQUITY INDEX ETF		28 739		
TD INTERNATIONAL EQUITY INDEX ETF	10 721			
TEACHERS RETIREMENT SYSTEM OF THE STATE OF ILLINOIS	260 860			
TEACHERS RETIREMENT SYSTEM OF THE STATE OF ILLINOIS		509 875		
TENNESSEE CONSOLIDATED RETIREMENT SYSTEM		181 607		
THE BANK OF NEW YORK MELLON EMPLOYEE BENEFIT COLLECTIVE INVESTMENT FUND PLAN		32 403		
THE MASTER TRUST BANK OF JAPAN, LTD. RE: MTBJ400097010		41 348		
THE PRUDENTIAL INVESTMENT PORTFOLIOS, INC. - PGIM BALANCED FUND	59 670			
THE PUBLIC INSTITUTION FOR SOCIAL SECURITY		575 256		
THE REGENTS OF THE UNIVERSITY OF CALIFORNIA		18 185		
THE REGENTS OF THE UNIVERSITY OF CALIFORNIA		106 904		
THE REGENTS OF THE UNIVERSITY OF CALIFORNIA		283 710		
THE REGENTS OF THE UNIVERSITY OF CALIFORNIA		30 218		
THE REGENTS OF THE UNIVERSITY OF CALIFORNIA		9 325		
THE REGENTS OF THE UNIVERSITY OF CALIFORNIA	26 061			
THE REGENTS OF THE UNIVERSITY OF CALIFORNIA	151 175			
THE REGENTS OF THE UNIVERSITY OF CALIFORNIA	14 738			
THE REGENTS OF THE UNIVERSITY OF CALIFORNIA	7 244			
THE REGENTS OF THE UNIVERSITY OF CALIFORNIA	47 518			
THE SEI GLOBAL MULTI-ASSET INCOME FUND	33 798			
THE WASHINGTON STATE INVESTMENT BOARD	7 713			
THE WASHINGTON STATE INVESTMENT BOARD		191 271		
THE WASHINGTON STATE INVESTMENT BOARD		3 697		
THE WASHINGTON STATE INVESTMENT BOARD	424 126			
THE WASHINGTON STATE INVESTMENT BOARD	70 745			
THE WASHINGTON STATE INVESTMENT BOARD		205 665		
THE WASHINGTON STATE INVESTMENT BOARD		85 318		
THOMAS E QUINN		2 416		
THRIVENT CORE INTERNATIONAL EQUITY FUND		74 359		
THRIVENT GLOBAL STOCK FUND		78 725		
THRIVENT GLOBAL STOCK PORTFOLIO		55 895		
THRIVENT INTERNATIONAL ALLOCATION FUND		136 199		
THRIVENT INTERNATIONAL ALLOCATION FUND		94 195		
THRIVENT INTERNATIONAL ALLOCATION FUND	26 467			
THRIVENT INTERNATIONAL ALLOCATION PORTFOLIO	49 995			
THRIVENT INTERNATIONAL ALLOCATION PORTFOLIO		256 194		
THRIVENT INTERNATIONAL ALLOCATION PORTFOLIO		177 681		
TIAA-CREF QUANT INTERNATIONAL SMALL-CAP EQUITY FUND		1 150 629		
TIAA-CREF QUANT INTERNATIONAL SMALL-CAP EQUITY FUND	206 649			
TRANSAMERICA INTERNATIONAL STOCK		165 019		
U.S. LEGACY INCOME COMMON TRUST FUND (US LEGACY INCOME COMMON TRUST FUND)	58 457			
UBS (IRL) ETF PLC (UBS IRL ETF PLC)	822			
UBS (IRL) ETF PLC (UBS IRL ETF PLC)		520		

Totalt för anmälda

417 612 817

174 556 635.4

Namn	A	B	Antal aktier	Antal röster
UBS (US) GROUP TRUST (UBS US GROUP TRUST)	1 röst	43 612		
UBS (US) GROUP TRUST (UBS US GROUP TRUST)	12 017			
UBS ASSET MANAGEMENT LIFE LIMITED	4 742			
UBS ASSET MANAGEMENT LIFE LIMITED		24 909		
UBS ASSET MANAGEMENT LIFE LIMITED		624		
UBS FUND MANAGEMENT (SWITZERLAND) AG		180 587		
UBS FUND MANAGEMENT (SWITZERLAND) AG		21 172		
UBS FUND MANAGEMENT (SWITZERLAND) AG	2 624			
UBS FUND MANAGEMENT (SWITZERLAND) AG	108 415			
UBS FUND MANAGEMENT (SWITZERLAND) AG	8 990			
UNITED CHURCH FUNDS, INC (UNITED CHURCH FUNDS INC)	3 270			
VANGUARD DEVELOPED MARKETS INDEX FUND	1 542 346			
VANGUARD DEVELOPED MARKETS INDEX FUND		4 909 029		
VANGUARD ESG INTERNATIONAL STOCK ETF		114 348		
VANGUARD ESG INTERNATIONAL STOCK ETF	35 066			
VANGUARD EUROPEAN STOCK INDEX FUND	457 346			
VANGUARD EUROPEAN STOCK INDEX FUND		1 549 073		
VANGUARD FIDUCIARY TRUST COMPANY DEVELOPED MARKETS INDEX TRUST		20 796		
VANGUARD FIDUCIARY TRUST COMPANY DEVELOPED MARKETS INDEX TRUST	7 535			
VANGUARD FTSE ALL WORLD EX US SMALL CAP INDEX FUND	35 384			
VANGUARD FTSE ALL-WORLD EX-US SMALL-CAP INDEX FUND	1 390 239			
VANGUARD FTSE ALL-WORLD EX-US SMALL-CAP INDEX FUND		1 826 787		
VANGUARD FTSE DEVELOPED ALL CAP EX NORTH AMERICA INDEX ETF		72 917		
VANGUARD FTSE DEVELOPED ALL CAP EX NORTH AMERICA INDEX ETF	30 332			
VANGUARD FTSE DEVELOPED EUROPE ALL CAP INDEX ETF	3 334			
VANGUARD FTSE DEVELOPED EUROPE ALL CAP INDEX ETF		6 953		
VANGUARD FUNDS PUBLIC LIMITED COMPANY		3 342		
VANGUARD FUNDS PUBLIC LIMITED COMPANY	642			
VANGUARD INTERNATIONAL EXPLORER FUND	209 736			
VANGUARD INTERNATIONAL EXPLORER FUND	78 200			
VANGUARD INTERNATIONAL SMALL COMPANIES INDEX FUND	64 021			
VANGUARD INTERNATIONAL SMALL COMPANIES INDEX FUND		92 181		
VANGUARD INVESTMENT SERIES PLC		253 037		
VANGUARD INVESTMENT SERIES PLC	124 946			
VANGUARD INVESTMENT SERIES PLC - VANGUARD SRI GLOBAL STOCK FUND	56 646			
VANGUARD INVESTMENT SERIES PLC - VANGUARD SRI GLOBAL STOCK FUND		1		
VANGUARD INVESTMENTS FUNDS ICVC - VANGUARD FTSE GLOBAL ALL CAP INDEX FUND		17 917		
VANGUARD INVESTMENTS FUNDS ICVC - VANGUARD FTSE GLOBAL ALL CAP INDEX FUND	11 505			
VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND	3 492 097			
VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND	212 953			
VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND		6 537 255		
VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND		1 105 917		
VANGUARD TOTAL WORLD STOCK INDEX FUND		290 008		
VANGUARD TOTAL WORLD STOCK INDEX FUND	118 306			
VERDIPAPIRFONDET DELPHI EUROPE	194 826			
VERDIPAPIRFONDET DELPHI KOMBINASJON		161 116		

Totalt för anmälda

417 612 817

174 556 635.4

Namn	A	B	Antal aktier	Antal röster
VERDIPAPIRFONDET DELPHI NORDIC	1 röst	0,1 röster		777 940
VERDIPAPIRFONDET EQUINOR AKSJER EUROPA	43 000			
VERDIPAPIRFONDET KLP AKSJEGLOBAL SMALL CAP INDEKS I	40 815			
VERDIPAPIRFONDET KLP AKSJEGLOBAL SMALL CAP INDEKS I		101 038		
VERDIPAPIRFONDET KLP AKSJENORDEN INDEKS	307			
VERDIPAPIRFONDET KLP AKSJENORDEN INDEKS		295 230		
VERDIPAPIRFONDET KLP AKSJENORDEN MER SAMFUNNSANSVAR		143 312		
VERDIPAPIRFONDET KLP AKSJENORDEN MER SAMFUNNSANSVAR	46 924			
VIDENT INTERNATIONAL EQUITY FUND	364 860			
VILLIERS ACTIONS EUROPE SYST AGI		257 110		
WILLIS TOWERS WATSON GROUP TRUST		140 224		
WILMINGTON TRUST COLLECTIVE INVESTMENT TRUST		66 025		
WILSHIRE MUTUAL FUNDS, INC. - WILSHIRE INTERNATIONAL EQUITY FUND		46 384		
VIRGINIA RETIREMENT SYSTEM		2 364		
VIRGINIA RETIREMENT SYSTEM	1 075			
XACT SVENSKA SMABOLAG (UCITS ETF) (XACT SVENSKA SMABOLAG UCITS ETF)		377 400		
XACT SVERIGE (UCITS ETF)	64 539	154 025		
ZURICH INVEST INSTITUTIONAL FUNDS		39 705		
ZURICH INVEST INSTITUTIONAL FUNDS	10 886			
GRUYTERS, PIETER	40		40	40.0
HANSON, ANGELICA			6 654 918	665 491.8
AMF AKTIEFOND SMABOLAG		6 654 918		
HEEROMA, PIERRE			108 132 708	60 279 755.7
LKAB	54 962 761	53 169 947		
KLARIN, RAGNAR	109		109	109.0
KUNIGELYTE, RENATA			670 085	67 008.5
DI INDEX SWEDEN RESTRICTED		70 085		
VERDIPAPIRFONDET FONDSFINANS NORGE		600 000		
LARSSON, JOHANNA			1 991 396	300 623.6
DANSKE INVEST SICAV - GLOBAL SUSTAINABLE 130/30	1 866	4 259		
DANSKE INVEST SICAV - SVERIGE BETA		42 752		
JAPAN TRUSTEE SERVICES BANK LT D. AS TST FOR SMTB KOKUSAI Q		183 550		
JAPAN TRUSTEE SERVICES BANK LTD. AS TRUSTEE FOR STB GS GLOB		74 822		
NORGES BANK	110 894			
NORGES BANK		1 573 253		
LILJA, SOLEDAD	400		400	400.0
LINDBLAD, MARI			1 628 364	212 140.2
SKANDIA BALANSERAD	43 961	919 893		
SKANDIA FÖRSIKTIG	2 091	66 429		
SKANDIA SVERIGE EXPONERING	8 730	587 260		
LINTON, SVERRE			559	325.9
SV AKTIESPARARES RIKSFÖRBUND	300	259		
LUNDKVIST, PETER			10 228 589	1 022 858.9
TREDJE AP-FONDEN		10 228 589		
Totalt för anmälda			417 612 817	174 556 635.4

Namn	A	B	Antal aktier	Antal röster
	1 röst	0,1 röster		
LÖFLING, RASMUS	244		244	244.0
MALMENBY, MARIE-HELENE			194 366	58 363.4
VERDIPAPIRFONDET DNB BARNEFOND	23 750	14 640		
VERDIPAPIRFONDET DNB NORDEN INDEKS	19 502	136 474		
MYREFELT, STEFAN		9 061	9 061	906.1
NATHANSON, SIMON	150	5 350	5 500	685.0
NILSSON, MARIANNE			7 955 518	1 123 609.9
SWEDBANK ROBUR ACCESS MIX		336 730		
SWEDBANK ROBUR ACCESS SVERIGE		2 723 608		
SWEDBANK ROBUR EXPORTFOND		3 725 388		
SWEDBANK ROBUR TRANSFER 60	364 509	434 073		
SWEDBANK ROBUR TRANSFER 70		371 210		
NOHRSTEDT, KARL-ERIK		6 100	6 100	610.0
OHTOLA, JUUKA			64 774 440	30 280 657.5
STATSRÅDETS KANSLI	26 448 015			
STATSRÅDETS KANSLI		38 326 425		
TEP, CELINE			44 867	44 867.0
AXA VALEURS EX EUROLANDE	10 261			
BARYUM QUANT	34 606			
WESTERBERG, HANS		900	900	90.0
WESTHOLM, EMELIE			21 200 252	19 592 087.0
FOLKSAM ÖMSEIDIG LIVFÖRSÄKRING	8 238 000			
FOLKSAM ÖMSEIDIG SAKFÖRSÄKRING	4 730 000			
KONSUMENTKOOPERATIONENS PENSIONSSSTIFTELSE	152 987	461 606		
KPA TJÄNSTEPENSION AB (PUBL)	31 499	95 244		
KPA TJÄNSTEPENSIONSFÖRSÄKRING AB	6 260 916	1 230 000		
WINGBORG, JOHANNES			10 384 732	1 038 473.2
LÄNSFÖRSÄKRINGAR MIX		459 891		
LÄNSFÖRSÄKRINGAR SMÅBOLAG SVERIGE V		7 120 709		
LÄNSFÖRSÄKRINGAR SVERIGE INDEXNÄRA		2 804 132		
ÅKERLÖF, DANIEL	30		30	30.0
ÖSTRUD, JENS		200	200	20.0

Totalt för anmälda

417 612 817

174 556 635.4

TRANSLATION FROM THE SWEDISH ORIGINAL

Auditor's report in accordance with Chapter 8, Section 54 of the Swedish Companies Act (2005:551) on whether the guidelines adopted by the General Meeting regarding remuneration to Group Executive Management have been complied with

To the General Meeting of SSAB AB (publ), corporate identity 556016-3429

We have examined whether the Board of Directors and the Managing Director of SSAB AB (publ), have, for the year 2021, complied with the guidelines on remuneration to Group Executive Management, adopted at the General Meeting on the 1st April 2020 and the General Meeting on the 14th April 2021, respectively.

Responsibilities of the Board of Directors and the Managing Director

The Board of Directors and the Managing Director are responsible for compliance with the guidelines and for the internal control the Board of Directors and the Managing Director determine is necessary to ensure compliance with the guidelines.

Auditor's responsibility

Our responsibility is to issue a report, based on our examination, to the General Meeting regarding whether the guidelines have been complied with. The examination has been performed in accordance with FAR's recommendation RevR 8 *Granskning av ersättningar till ledande befattningshavare i aktiemarknadsbolag* (Examination of Remuneration to Group Executive Management in Listed Companies). Those standards require us to comply with the ethical requirements, and also to plan and perform the examination in such a manner that we may obtain reasonable assurance about whether the guidelines on remuneration have been complied with. The firm applies International Standard on Quality Control 1 and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

We are independent of SSAB AB in accordance with professional ethics for accountants in Sweden and have otherwise fulfilled our ethical responsibilities in accordance with these requirements.

The examination has covered the company's organization and documentation of issues concerning remuneration for Group Executive Management, new decisions concerning remuneration, as well as a selection of the financial year's payments to Group Executive Management. The procedures selected depend on the auditor's judgement, including the assessment of the risk that the guidelines have not, in all material respects, been complied with. In making this risk assessment, the auditor considers internal control relevant to the company's compliance with the guidelines in order to design procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

We believe that our examination provides a reasonable basis for our conclusion.

Conclusion

In our opinion the Board of Directors and the Managing Director of SSAB AB (publ) have, during the year 2021, complied with the guidelines on remuneration to Group Executive Management, which were adopted by the General Meeting on the 1st April 2020 and the 14th April 2021, respectively.

Stockholm, 3 March 2022

Ernst & Young AB

Rickard Andersson
Authorized Public Accountant



The Board's statement pursuant to Chapter 18, section 4 of the Swedish Companies Act

At the end of the year, the retained earnings of the Group were SEK 35,298 (20,655) million and the Parent Company's unrestricted equity was SEK 54,216 (53,947) million. The equity included unrealized profits resulting from financial instruments being reported at market value in the amount of SEK 223 (0) million.

As of December 31, 2021, net cash (2020 was net debt) amounted to SEK 2,346 (-10,278) million, resulting in the net debt/equity ratio decreasing with 22 percentage points, and amounted to -3% (19%). Since the Group's operations are dependent on the business cycle, the target is that the net debt/equity ratio will not normally exceed 35%. The Group reported a positive result after tax of SEK 14,673 (-490) million. The Group's policy is to distribute 30–50% of the profit after tax.

SSAB's Board has taken a policy decision to fundamentally transform the Nordic strip production and accelerate the company's green transition. This will involve major investments over the next 10 years. Despite the future investment needs and considering the solid financial position with a net cash/equity ratio and an expected continued good generation of cash flows, the Board proposes to the Annual General Meeting dividend to be paid by SEK 5.25 per share, corresponding to SEK 5,406 million and 37% of profit after tax.

The Board is of the opinion that the proposed distribution of profit to the shareholders is justifiable with respect to both the Parent Company and the Group, taking into consideration the demands placed by the nature, scope and risks associated with the operations regarding the size of equity and also taking into account the need to consolidate the balance sheet, financing, liquidity and financial position in general.

The Board of Directors' statement regarding the dividend proposal in the annual report has been reviewed by the auditor.

Stockholm, March, 2022 SSAB AB

(publ.)

The Board of Directors

The Nomination Committee's in SSAB AB (publ) reasoned statement, including a report of the work of the Nomination Committee

In accordance with authorization granted by the annual general meeting, the then Board Chairman Bengt Kjell invited four of the major shareholders in terms of votes to each appoint a member to form a Nomination Committee, together with the Chairman of the board, prior to the 2022 annual general meeting. The composition of the Nomination Committee was published on the Company's website on September 2, 2021 with details of which shareholders that had appointed the members. The Nomination Committee then comprised the following individuals: Pierre Heeroma, LKAB (Chairman of the Nomination Committee), Petter Söderström, Solidium Oy, Michael Kjeller, Folksam, Niklas Johansson, Handelsbanken Funds, and Bengt Kjell (Board Chairman). After the Nomination Committee was appointed Petter Söderström was replaced by Kimmo Viertola on September 20 as a consequence of Solidium's shareholding transfer to the Finnish state.

After the Chairman of the Board Bengt Kjell, and thereafter the board member Annareetta Lumme-Timonen had requested to resign from the Board, the Nomination Committee prepared and proposed to elect Lennart Evrell as new Chairman of the Board, to elect Maija Strandberg as new board member, and to reduce the number of board members to seven. The extraordinary general meeting which took place on October 28 resolved in accordance with the Nomination Committee's proposals. As a consequence of the change of Chairman of the Board, Bengt Kjell was replaced by Lennart Evrell as member of the Nomination Committee.

From the publication of the Nomination Committee's composition until year-end, information was available on the Company's website as to how the shareholders were able to submit proposals to the Nomination Committee. No proposals were submitted to the Nomination Committee.

The Nomination Committee proposes re-election of the current directors Lennart Evrell, Bo Annvik, Petra Einarsson, Marie Grönberg, Martin Lindqvist and Maija Strandberg, and new

election of Bernard Fontana and Mikael Mäkinen. Pasi Laine has informed the Nomination Committee that he declines re-election. It is also proposed that Lennart Evrell is re-elected as Board Chairman.

The Nomination Committee's proposal entails that during the coming mandate period the number of board directors elected by the general meeting will increase from currently seven to eight.

The Nomination Committee's initial work during the fall was mainly devoted the work with preparing the proposals presented on the extraordinary general meeting on October 28. Six meetings were held ahead of the extraordinary general meeting. Subsequently, the Nomination Committee has held additional six meetings, at which requirement profiles as regards future directors were updated and the Nomination Committee continued its work in sounding out potential future directorial candidates.

The Nomination Committee has, when preparing its Board proposal, applied its diversity policy as set out in Rule 4.1 in the Swedish Corporate Governance Code. The Nomination Committee has also interviewed Petra Einarsson and Bo Annvik on their view on the work of the Board and the committees. The CEO Martin Lindqvist has reported to the Nomination Committee on the Company's operations and strategy and was interviewed regarding the cooperation between the Board and the group executive committee. The Nomination Committee has also interviewed the proposed board candidates Bernard Fontana and Mikael Mäkinen.

The Board secretary reported to the Nomination Committee on the procedure applied in the Company in conjunction with the annual evaluation of the board of directors, and for the outcome of the evaluation. Overall, the board evaluation demonstrated a well-functioning board work with members representing a breadth of expertise, with both solid industrial and financial know-how as well as knowledge of international conditions and markets. The board work is characterized by an open work climate and constructive dialogues, as well as a positive climate of cooperation between the board, the committees and the CEO. The directors have demonstrated strong commitments with a high frequency of attendance.

The Nomination Committee's proposal means that the proportion of female board members appointed by the Annual General Meeting is at approximately 38% since Bernard Fontana and Mikael Mäkinen are proposed to be elected at the same time as Pasi Laine leaves the board after having declined re-election. The Nomination Committee's objective is to have an even gender distribution on the Board in line with the ambition stated by the Swedish Corporate Governance Board. The Nomination Committee will continue to endeavor to achieve an appropriate board composition that satisfies the needs of the board for diversity and breadth in terms of skills, experience and background, including gender structure. The Nomination Committee also attaches particular importance to the directors having a reasonable total workload that enables sufficient time and care to be devoted to the directorship in SSAB.

In producing proposals for fees to the board of directors and its committees, the Nomination Committee has, among other things, taken into account board fee levels in similar companies. The Nomination Committee now proposes a small increase in the fees in order to maintain a competitive fee level.

The Nomination Committee works on the basis of the intention that the need for stability and continuity in the Board's work shall be balanced against the need for renewal in order to create the best long-term conditions for well-functioning board work. The Nomination Committee's proposal aims to further strengthen the board's collective knowledge with experiences from the international industry, global sales, energy and execution of large investment projects.

The candidate proposed for new election, Bernard Fontana, is a French citizen and holds an equivalent master's degree in engineering from Ecole Polytechnique and from Ecole Nationale Supérieure des Techniques Avancées. He is since 2015 President and CEO of Framatome. He has previously served as President and CEO of Holcim Group, and had executive positions in Aperam and ArcelorMittal. He is a member of the board of directors of Thales Group. Bernard Fontana has extensive operational experience from heavy industrial industry, energy supply and from execution of large projects and board work in an international environment.

The candidate proposed for new election, Mikael Mäkinen, is a Finnish citizen and holds a Master of Science, Naval Architecture, from Helsinki University of Technology. He has previously served as the President and CEO of Cargotec, and CEO in MacGregor and Rolls-Royce Marine. He is the chairman of the board of directors of Valmet and Aker Arctic Oyj, as well as a board member in Finnlines. He has previously been a board member in Stora Enso Oyj. Mikael Mäkinen has extensive experience in operational work at executive level in the engineering industry as well as board work in international companies.

Both candidates are independent in relation to the company and the company's management as well as to the company's major shareholders.

The Nomination Committee makes the assessment that both candidates have relevant experience and knowledge in order to be able to contribute to and develop the board work in a listed industrial company. With their respective experience profiles, they are considered able to complement the board work in SSAB and thereby fulfill the requirements that the Nomination Committee has set in its requirement profile, therefore they constitute well-suited candidates for directorships in SSAB.

Overall, the Nomination Committee considers that the proposed Board has a composition of skills and experience that creates good conditions to meet the demands imposed by the operations of the Company.

The Nomination Committee makes the assessment that Lennart Evrell's solid knowledge and long experience from work on highest operational level within the industry, as well as his board work experience, makes him well suited to continue to serve as Board Chairman.

In producing its proposal for the election of auditors and fees for audit work, the Nomination Committee has been assisted by the audit committee. The Nomination Committee's proposal follows the recommendation presented by the audit committee.

The Nomination Committee has compiled the information below regarding the proposed candidates (stated shareholdings include holdings of closely related persons and closely related

companies), including the Nomination Committee's assessment of each candidate's independence in relation to the Company and major shareholders:

Lennart Evrell

Born: 1954

Board Chairman since 2021.

Holding: 40,000 shares

Experience and current appointments:

Master of Science Mechanical Engineering and a degree in business administration. Director of SCA, Epiroc, ICA, the Confederation of Swedish Enterprise and the Swedish Association of Industrial Employers. Previously President and CEO of Boliden, SAPA and Munters.

Independent in relation to the Company and its major shareholders.

Bo Annvik

Born: 1965

Director since 2019.

Holding: 0

Experience and current appointments:

MSc (Eng.) Business Administration. President and CEO of Indutrade AB since 2017. Chairman of Abdon Food AB. Director of Abdon Group. Previously President and CEO of Haldex AB, held senior positions in Volvo Cars, SKF and Outokumpu.

Independent in relation to the Company and its major shareholders.

Petra Einarsson

Born: 1967

Director since 2014.

Holding: 18,750 shares

Experience and current appointments:

MBA. Director of Alimak Group, Scandinavian Biogas and Svenska Aerogel.

Previously President and CEO of BillerudKorsnäs AB, Business Area Manager of Sandvik Materials Technology, Product Area Manager of Sandvik's Strip and Tube product areas,

Financial Manager at Sandvik Materials Technology and Director of the Confederation of Swedish Enterprise, the Swedish Association of Industrial Employers and the Council of the Swedish Steel Producers' Association.

Independent in relation to the Company and its major shareholders.

Bernard Fontana

Born: 1961

Proposed for new election.

Holding: 0

Experience and current appointments:

Equivalent Master of Science Engineering Ecole Polytechnique and from Ecole Nationale Supérieure des Techniques Avancées. Since 2015, he is President and CEO of Framatome and has previously had senior position in, among other, Holcim, Aperam and ArcelorMittal. He is also Board member in Thales Group and has previously been a board member in IMD Foundation. Independent in relation to the Company and its major shareholders.

Marie Grönborg

Born: 1970

Director since 2019.

Holding: 6,000 shares

Experience and current appointments:

MSc (Eng.) Chemical Engineering. CEO TretoTextile AB. Director of Permascand Top Holding AB. Previously President and CEO of Purac AB, EVP Perstorp Group, Business Area Specialties & Solutions and senior positions in Perstorp Group and Formox AB. Independent in relation to the Company and its major shareholders.

Martin Lindqvist

Born: 1962

Director since 2011.

Holding: 32,732 shares

Experience and current appointments:

BSc (Econ). President and CEO of SSAB since 2011. Chairman of the Swedish Steel Producers' Association and Stål och Metall, Director of SCA and Swedish Association of Industrial Employers and deputy board member in Confederation of Swedish Enterprise. Previously Head of SSAB EMEA business area, CFO of SSAB AB, CFO of SSAB Strip Products, Chief Controller at NCC and a Director of Indutrade AB.

Independent in relation to the Company's major shareholders, but not independent in relation to the Company.

Mikael Mäkinen

Born: 1956

Proposed for new election.

Holding: 0 shares

Experience and current appointments:

Master of Science, Naval Architecture. Chairman of the Board in Valmet and Aker Arctic Oyj. Board member in Finnlines. Previously board member in Stora Enso Oyj.

Previously President and CEO in Cargotec, and CEO in MacGregor and Rolls-Royce Marine.

Independent in relation to the Company and its major shareholders.

Maija Strandberg

Born: 1969

Director since 2021.

Holding: 0 shares

Experience and current appointments:

MSc, Economics from Turku School of Economics, Finland (part of Turku University). Maija Strandberg is since 2019 Senior Financial Counsellor at the Finnish Prime Minister's office Government Ownership Steering Department. She has more than 25 years' experience from the private business industry and she has, among other things, been a board member of Nordic Morning Group, Exel Composites, VR Group, Dustin Group, Danske Bank Oyj, CFO Uponor and Vice President Finance på Valmet (Metso Paper).

She is currently Board member of Finnair Oyj and Neova Oy.

Independent in relation to the Company and its major shareholders.

Remuneration report 2021

Introduction

This report describes how the guidelines for executive remuneration of SSAB AB, adopted by the annual general meeting 2020, were implemented in 2021. The report also provides information on remuneration to the CEO. The report has been prepared in accordance with the Swedish Companies Act and the Remuneration Rules issued by the Swedish Corporate Governance Board.

Further information on executive remuneration is available in note 2 on pages 162-163 in the annual report 2021. Information on the work of the remuneration committee in 2021 is set out in the corporate governance report available on page 101 in the annual report 2021.

Remuneration of the board of directors is not covered by this report. Such remuneration is resolved annually by the annual general meeting and disclosed in note 2 on page 161 in the annual report 2021.

Key developments 2021

The CEO summarizes the company's overall performance in his statement on pages 10-11 in the annual report 2021.

The company's remuneration guidelines: scope, purpose and deviations

SSAB's business strategy aims to establish the company as an industry leader in terms of both profitability and sustainability among comparable companies. SSAB's stated objective is to become the safest steel company in the world to work in, and shall in addition adhere to high environmental standards and be a responsible partner to all stakeholders. A more detailed description of the business strategy can be found on the company's website.

A prerequisite for a successful implementation of the company's strategy and the safeguarding of the company's long-term interests require that the company can recruit and retain qualified employees. For this, the company must be able to offer competitive remuneration. The company's remuneration guidelines are intended to offer senior executives a competitive total remuneration, which in turn promotes the company's business strategy, long-term interests and sustainability. Under the remuneration guidelines, executive remuneration shall be on market terms and may consist of the following components, fixed cash salary, variable cash remuneration consisting of a short-term variable component ("STI") and a long-term variable component ("LTI"), pension benefits and other benefits.

The guidelines are found on pages 123-125 in the annual report 2021. During 2021, the company has complied with the applicable remuneration guidelines adopted by the general meeting. No deviations from the guidelines have been decided and no derogations from the procedure for implementation of the guidelines have been made.

The auditor's report regarding the company's compliance with the guidelines is available on <https://www.ssab.com/company/investors/corporate-governance/remuneration-policy>.

No remuneration has been reclaimed.

Table 1 Total CEO Remuneration in 2021 (kSEK)*

	Fixed salary**	Other benefits***	Short-term variable salary (STI)	Long-term variable salary (LTI)	Extraordinary Items	Pension expenses****	Total remuneration	Proportion of fixed and variable remuneration
Martin Lindqvist (CEO)	12 880	425	4 932	2 120	0	5 758	26 115	73%/ 27%

* The table reports remuneration earned in 2021 (different to the annual report where remuneration paid in 2021 is reported). LTI is reported for performance years 2019-2021, (to be paid in 2022).

** Including holiday pay (kSEK 175), cost compensation in respect of company residence (kSEK 299).

*** Relates primarily to housing-, car and gasoline benefits.

**** Pension expense is its entirety related to fixed salary and is premium defined. For this reason pension has been included as fixed remuneration in the table's statement on proportion of fixed and variable remuneration.

STI remuneration for the CEO and outcome for 2021

The STI program has been measured during full year 2021 and is capped at 75 percent of the fixed salary 2021. The criteria for the CEO's STI consist of group objectives and of an individual objective, where the group objectives account for 85 percent of the STI and the individual objective accounts for 15 percent of the STI.

There are three group objectives; 1/ EBITDA margin relative to other comparable steel companies (Arcelor Mittal, Nucor, Salzgitter, ThyssenKrupp, US Steel and Tata Steel Europe), 2/ Ratio between Net Operating Working Capital divided by Sales (NOWC/Sales) shall be below a certain level and 3/ A sustainability objective measuring the reduction of accident frequency with lost time which led to absence of more than one day (LTIF), compared with 2020. The CEO's individual objective outcome is based on the average of direct reports unit objectives achievement.

The STI criteria have been designed to contribute to the company's business strategy and long-term interests, including its sustainability, by being clearly linked to the business strategy and increased value creation for the company.

A prerequisite for STI payment is EBIT profitability at Group level. This threshold was reached for 2021 and the STI outcome is distributed as follows. The EBITDA margin relative to other comparable steel companies ranked SSAB in 4th place, which does not reach the threshold and thus gives no payout. The NOWC/Sales objective gave a result of 17,5 percent, which exceeds the threshold with a maximum payout. The long term injury frequency decreased by 54 percent in 2021 compared with 2020, which is an above threshold achievement with a maximum payout.

For further details on the STI remuneration for the CEO, see table 2(a).

LTI Remuneration for the CEO and outcome for 2021

The LTI program is cash-based and has been measured over a period of three years (2019-2021). Outcome is capped to maximum 25 percent of the fixed salary as per December 31, 2018. The CEO's LTI is to 50 percent linked to the total return on the SSAB share (TSR) compared with a comparison group comprising of the company's competitors (Arcelor Mittal, Nucor, Salzgitter, ThyssenKrupp and US Steel) and to 50 percent linked to return on capital employed (ROCE).

The objectives of LTI are to create a common interest for the company management and shareholders

to drive the business towards long-term good return on the SSAB-shares and to promote the company's ability to recruit and retain key employees.

Regarding the target linked to the total return on the SSAB share, SSAB ended up in second place, with a TSR development of 39.4 percent during the three-year period, which corresponds to an outcome of 85 percent. The return on capital employed (ROCE) amounted to 11 percent during the three-year period, which corresponds to an outcome of 75 percent.

For further details on the LTI remuneration for the CEO, see table 2(b).

Application of performance criteria

The performance criteria for the CEO's variable remuneration have been selected to deliver the company's strategy and to encourage behavior which is in the long-term interest of the company. In the selection of performance criteria, the strategic objectives and short-term and long-term business priorities for 2021 have been taken into account. The non-financial performance criteria further contribute to alignment with sustainability as well as the company values.

Table 2(a) - CEO objectives and outcome in the reported financial year: variable STI remuneration

	Description of the criteria related to the remuneration component	Relative weighting of the performance criteria	a) Measured performance
			b) Fulfillment of performance criteria*
			c) Actual award/ remuneration outcome
Martin Lindqvist (CEO)	EBITDA margin compared to peers 2021	42,5%	a) 4th place b) 0 % c) SEK 0
	Net Operation Working Capital (NOWC) divided by Sales 2021	29,75%	a) 17,5 % b) 100% c) SEK 2 768 133
	Safety development 2021	12,75%	a) -54% b) 100% c) SEK 1 186 343
	Average of direct reports unit objectives achievement 2021	15,0%	a) 70% average of direct reports individual objectives achievement b) 70 % c) SEK 977 221

* Percentage of stretch achievement, per performance criteria.

Table 2(b) - CEO objectives and outcome in the reported financial year: variable LTI remuneration

	Description of the criteria related to the remuneration component	Relative weighting of the performance criteria	a) Measured performance
			b) Fulfillment of performance criteria*
			c) Actual award/ remuneration outcome
Martin Lindqvist (CEO)	TSR compared to peers 2019-2021	50%	a) 2nd place b) 85% c) SEK 1 126 250
	ROCE 2019-2021	50%	a) 11% b) 75% c) SEK 993 750

* Percentage of stretch achievement, per performance criteria.

Share-based remuneration

SSAB had no share-based remuneration programs in 2021.

Information on remuneration and company performance

Table 3 – Remuneration and company performance in the reported financial year (kSEK)

	2021	2020
CEO total remuneration	26 115	18 658
EBIT	18 837 000	-325 000
Average total remuneration on a full time equivalent basis of employees of the parent company*	1 080	1 008

* Excluding members of the group executive committee